


# ASIA INSURANCE PLC.

## Statement of Financial Position (Balance Sheet) Un-Audited

As at September 30, 2025

Shareholders Equity & Liabilities	Notes	September, 2025	December, 2024
		Amount (Taka)	Amount (Taka)
Authorised Share Capital	2	<u>1,000,000,000</u>	<u>1,000,000,000</u>
Issued, Subscribed and Paid up Capital	3	470,698,580	470,698,580
Share Premium	4	116,288,920	116,288,920
<b>Reserve or Contingency Account</b>		<b>600,401,047</b>	<b>582,478,859</b>
Reserve for Exceptional Losses	5	532,706,707	498,276,716
General Reserve	6	36,771,100	35,771,100
<b>Profit or Loss Appropriation Account</b>	7	<b>30,923,240</b>	<b>48,431,043</b>
<b>Total Shareholders Equity</b>		<b>1,187,388,547</b>	<b>1,169,466,359</b>
<b>Balance of Fund &amp; Account</b>	8	<b>174,192,875</b>	<b>225,219,551</b>
Fire insurance business		21,582,172	28,863,528
Marine insurance business		121,479,898	158,828,461
Marine hull insurance business		6,608,834	7,514,425
Motor insurance business		13,589,420	16,766,537
Miscellaneous insurance business		10,932,550	13,246,601
<b>Lease Liabilities</b>	9	<b>10,349,780</b>	<b>13,588,314</b>
Current Maturity		1,993,870	6,594,120
Long Term Maturity		8,355,910	6,994,194
Estimated liability in respect of outstanding claims whether due or intimated	10	112,952,396	72,001,699
Amount due to other persons or bodies carrying on insurance business	11	304,785,240	363,499,690
Deposit Premium	12	32,330,896	38,591,811
Provision for Taxation	13	329,837,246	350,809,695
Deferred Tax	14	658,000	3,407,585
Unclaimed Dividend	15	2,819,756	2,166,027
Sundry Creditors	16	91,811,113	97,858,811
<b>Total Liabilities</b>		<b>1,059,737,302</b>	<b>1,167,143,182</b>
<b>Total Shareholder's Equity &amp; Liabilities</b>	(Taka)	<b>2,247,125,849</b>	<b>2,336,609,541</b>

  
Md. Rafiqul Islam  
Chief Financial Officer

  
Md. Imam Shaheen  
Chief Executive Officer

  
Manfuzur Rahman  
Director

  
Md. Atique Ullah Majumder  
Company Secretary

  
Mohammad Mustafa Haider  
Chairman

Date: October 25, 2025

# ASIA INSURANCE PLC.

## Statement of Financial Position (Balance Sheet) Un-Audited


As at September 30, 2025

Properties & Assets	Notes	September, 2025 Amount (Taka)	December, 2024 Amount (Taka)
<b>Property &amp; Assets:</b>			
Property of Plant and Equipment (At Cost Less Depreciation)	17	<b>131,164,269</b>	<b>145,085,324</b>
Tangible Assets		120,500,884	130,999,263
Intangible Assets		1,055,148	1,140,697
Right of Use (ROU) Assets		9,608,238	12,945,364
<b>Current Assets</b>		<b>1,361,733,634</b>	<b>1,374,611,943</b>
Investment in Shares	18	427,812,506	427,348,119
Interest, Dividends & Rent Outstanding	19	29,597,528	18,461,703
Amount due from others persons or Bodies Carrying on Insurance Business	20	506,061,234	457,823,274
Sundry Debtors	21	23,954,421	81,493,753
Advance, Deposit and Prepayments	22	372,481,182	387,813,724
Security deposit	23	698,694	698,694
Stock of Printing and Stationery	24	1,128,069	972,676
<b>Cash &amp; Cash equivalents</b>		<b>754,227,946</b>	<b>816,912,274</b>
Fixed Deposit Account	25	630,821,001	695,784,526
Government Treasury Bond	26	105,000,000	105,000,000
Cash on Hand and with Banks	27	18,406,945	16,127,748
<b>Total Properties &amp; Assets</b>	<b>(Taka)</b>	<b>2,247,125,849</b>	<b>2,336,609,541</b>

**Net Assets Value per Share.**

28.93

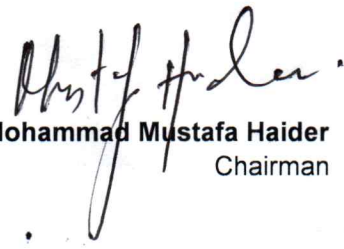
29.63

  
**Md. Rafiqul Islam**  
Chief Financial Officer

  
**Md. Atique Ullah Majumder**  
Company Secretary

  
**Md. Imam Shaheen**  
Chief Executive Officer

  
**Mahfuzur Rahman**  
Director

  
**Mohammad Mustafa Haider**  
Chairman

**Date: October 25, 2025**

# ASIA INSURANCE PLC.

## Statement of Profit or Loss Account and Other Comprehensive Income (Un-Audited)

For the 3rd Qtr. ended September 30, 2025

Particulars	Notes	Jan. To	Jan. To	July To	July To
		Sept.30, 2025	Sept.30, 2024	Sept.30, 2025	Sept.30, 2024
		Amount (Taka)	Amount (Taka)	Amount (Taka)	Amount (Taka)
<b>Income</b>					
Net Premium	32	242,927,785	396,528,635	94,868,708	92,850,399
Re- Insurance Commission	33-34	37,405,805	37,546,962	9,379,281	11,674,721
Income from Interest on Investment & Others	28-29	59,639,112	61,937,096	19,878,864	34,000,624
Reserve for Unexpired Risk (Opening)		168,914,663	121,649,117	56,304,887	40,549,705
<b>Total Income</b>		<b>508,887,365</b>	<b>617,661,811</b>	<b>180,431,739</b>	<b>179,075,449</b>
<b>Expenditure</b>					
Claim Payment (Net)		80,942,039	85,956,480	20,505,581	27,445,945
Management Expenses	31	138,412,164	134,594,914	43,844,845	39,919,571
Agency Commission	30	54,933,666	68,966,575	19,817,514	25,269,361
Payment of Income Tax		17,110,212	12,084,043	-	-
Depreciation		16,778,404	20,667,609	5,596,125	6,897,349
Provision for Fair value of Share		(672,950)	44,342,139	(9,633,211)	5,909,326
Reserve for Unexpired Risk (Closing)		117,887,987	161,014,052	45,134,868	38,264,343
<b>Total Expenditure</b>		<b>425,391,521</b>	<b>527,625,812</b>	<b>125,265,722</b>	<b>143,705,895</b>
<b>Net Profit before Tax</b>		<b>83,495,845</b>	<b>90,035,999</b>	<b>55,166,018</b>	<b>35,369,554</b>
<b>Income Tax Expenses</b>		<b>15,261,500</b>	<b>20,243,399</b>	<b>10,882,251</b>	<b>6,805,125</b>
<b>Net Profit after Tax Tax</b>		<b>68,234,345</b>	<b>69,792,600</b>	<b>44,283,767</b>	<b>28,564,429</b>
<b>Retained Earnings (Opening)</b>		<b>48,431,044</b>	<b>53,988,207</b>	<b>-</b>	<b>97,040,025</b>
<b>Appropriation</b>					
Reserve for Exceptional Loss		34,429,991	38,968,199	22,585,265	8,334,403
Provision for General Reserve		1,000,000	2,000,000	-	-
Provision for Gratuity		3,242,300	3,280,958	-	3,630
Proposed Dividend		47,069,858	51,776,844	-	-
<b>Appropriation</b>		<b>85,742,149</b>	<b>96,026,001</b>	<b>22,585,265</b>	<b>8,338,033</b>
<b>Retained Earnings (Closing)</b>		<b>30,923,240</b>	<b>27,754,806</b>	<b>21,698,502</b>	<b>117,266,421</b>

Earning Per Share

1.45

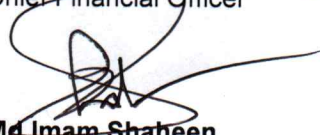
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0.94

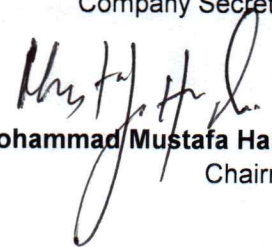
0.61

  
**Md. Rafiqul Islam**  
Chief Financial Officer

  
**Md. Atique Ullah Majumder**  
Company Secretary

  
**Md. Imam Shaheen**  
Chief Executive Officer

  
**Mahfuzur Rahman**  
Director

  
**Mohammad Mustafa Haider**  
Chairman

Date: October 25, 2025

**Notes:**

- i. The main reasons for decrease of EPS is that the Income Tax including tax liability for the assessment year 2023-2024 has been finally settled is Tk.17,110,212/- at the time of final settlement of Company's income tax.
- ii. Net operating cash flows per share increased due to realisation of Sundry Debtors Tk.70,861,179/-
- iii. The reason for the decrease in the NAVPS is that the Fixed Deposits have been encashed Tk.64,963,525/- to settle outstanding Claims.

**ASIA INSURANCE PLC.**  
**Cash Flows Statement (Un-audited) Direct Method**  
For the 3rd Qtr ended September 30, 2025

	Jan. to Sept.2025 Amount (Taka.)	Jan. to Sept.2024 Amount (Taka.)
<b>A Cash Flow from Operating Activities;</b>	<b>140,455,003</b>	<b>137,684,333</b>
	<b>447,106,216</b>	<b>492,641,279</b>
Collection from Premium Income & Other Income	328,041,279	407,182,879
Interest & Others Income	48,203,758	44,169,090
Sundry Debtors Realised	70,861,179	41,289,310
Less :		
<b>Payment for Cost and Expenses</b>	<b>306,651,213</b>	<b>354,956,946</b>
Management Expenses	123,698,446	121,146,177
Payment of Re-Insurance Ceded	49,636,866	48,549,867
Payment of Claims	75,655,323	75,817,094
Payment of Agent Commission	52,660,578	67,177,433
Payment of Income Tax	5,000,000	42,266,375
<b>B. Cash Flow from Investing Activities;</b>	<b>56,800,977</b>	<b>78,578,725</b>
Payments as Advance	(9,595,570)	(12,555,277)
Advance Payments Realised	1,256,326	4,188,574
Dividend Income	254,128	16,355,150
Fixed Deposit Account	64,963,525	72,500,000
Acquisition of Fixed Assets	(331,397)	(1,455,034)
Sale of Shares	253,966	336,434
Purchases of Shares	-	(791,122)
<b>C. Cash Flows from Financial Activities;</b>	<b>(194,976,783)</b>	<b>(183,536,474)</b>
Dividend Paid	(46,416,128)	(45,017,307)
Payments of Sundry Creditors	(28,546,813)	(25,342,801)
Payment of Re-Insurance Liability	(24,534,806)	(1,652,436)
Claims Recovered	1,795,645	-
Liability Tax Payment	(27,421,959)	-
<b>D. Cash and cash equivalents (A+B+C);</b>	<b>2,279,197</b>	<b>32,726,584</b>
<b>E. Opening cash and cash equivalents-January,01</b>	<b>16,127,747</b>	<b>21,796,537</b>
<b>F. Closing cash and cash equivalents- Sept,30</b>	<b>18,406,944</b>	<b>54,523,121</b>
 Net Operating Cash Flows Per Share (NOCFPS);	 <b>2.98</b>	 <b>2.93</b>

  
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Company Secretary

  
**Mohammad Mustafa Haider**  
Chairman


**Date: October 25, 2025**

## ASIA INSURANCE PLC.

### Statement of Changes in Shareholders Equity For the 3rd Qtr Accounts ended September 30, 2025

Un Audited

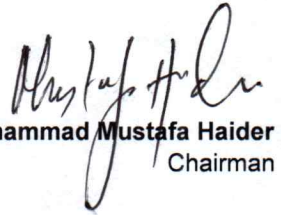
	Share Capital	Share Premium	Reserve for Exceptional Losses	General Reserve	Retained Earnings	Total
Balance at 1st January 2025	470,698,580	116,288,920	498,276,716	35,771,100	48,431,043	1,169,466,359
Net profit-during the period			-	-	83,495,845	83,495,845
Reserve for Exceptional	-	-	34,429,991	1,000,000	(35,429,991)	-
Provision for Gratuity	-	-	-	-	(3,242,300)	(3,242,300)
Provision for Taxation	-	-	-	-	(15,261,500)	(15,261,500)
Proposed Dividend-2024					(47,069,858)	(47,069,858)
Balance at September 30,2025	<b>470,698,580</b>	<b>116,288,920</b>	<b>532,706,707</b>	<b>36,771,100</b>	<b>30,923,240</b>	<b>1,187,388,547</b>
Balance at December 31,2024	<b>470,698,580</b>	<b>116,288,920</b>	<b>498,276,716</b>	<b>35,771,100</b>	<b>48,431,043</b>	<b>1,169,466,359</b>

  
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**Md. Atique Ullah Majumder**  
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**Mohammad Mustafa Haider**  
Chairman

Date: October 25, 2025

## **ANNEXURE OETAELS ACCOUNTS**

# ASIA INSURANCE PLC.

## Statement of Financial Position (Balance Sheet) Un-Audited

As at September 30, 2025

Shareholders Equity & Liabilities	Notes	September, 2025 Amount (Taka)	December, 2024 Amount (Taka)
Authorised Share Capital	2	<u>1,000,000,000</u>	<u>1,000,000,000</u>
Issued, Subscribed and Paid up Capital	3	470,698,580	470,698,580
Share Premium	4	116,288,920	116,288,920
<b>Reserve or Contingency Account</b>		<b>600,401,047</b>	<b>582,478,859</b>
Reserve for Exceptional Losses	5	532,706,707	498,276,716
General Reserve	6	36,771,100	35,771,100
<b>Profit or Loss Appropriation Account</b>	7	<b>30,923,240</b>	<b>48,431,043</b>
Total Shareholders Equity		<u>1,187,388,547</u>	<u>1,169,466,359</u>
<b>Balance of Fund &amp; Account</b>	8	<b>174,192,875</b>	<b>225,219,551</b>
Fire insurance business		21,582,172	28,863,528
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<b>Lease Liabilities</b>	9	<b>10,349,780</b>	<b>13,588,314</b>
Current Maturity		1,993,870	6,594,120
Long Term Maturity		8,355,910	6,994,194
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Deposit Premium	12	32,330,896	38,591,811
Provision for Taxation	13	329,837,246	350,809,695
Deferred Tax	14	658,000	3,407,585
Unclaimed Dividend	15	2,819,756	2,166,027
Sundry Creditors	16	91,811,113	97,858,811
<b>Total Liabilities</b>		<u>1,059,737,302</u>	<u>1,167,143,182</u>
<b>Total Liabilities and Shareholder's Equity</b>		<u>2,247,125,849</u>	<u>2,336,609,541</u>

Date: October 19, 2025

# ASIA INSURANCE PLC.

## Statement of Financial Position (Balance Sheet) Un-Audited

As at September 30, 2025

Properties & Assets	Notes	September, 2025 Amount (Taka)	December, 2024 Amount (Taka)
<b>Property &amp; Assets:</b>			
<b>Property of Plant and Equipment (At Cost Less Depreciation)</b>	17	<b>131,164,269</b>	<b>145,085,324</b>
Tangible Assets		120,500,884	130,999,263
Intangible Assets		1,055,148	1,140,697
Right of Use (ROU) Assets		9,608,238	12,945,364
<b>Current Assets</b>		<b>1,361,733,634</b>	<b>1,374,611,943</b>
Investment in Shares	18	427,812,506	427,348,119
Interest, Dividends & Rent Outstanding	19	29,597,528	18,461,703
Amount due from others persons or Bodies Carrying on Insurance Business	20	506,061,234	457,823,274
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<b>Cash &amp; Cash equivalents</b>		<b>754,227,946</b>	<b>816,912,274</b>
Fixed Deposit Account	25	630,821,001	695,784,526
Government Treasury Bond	26	105,000,000	105,000,000
Cash on Hand and with Banks	27	18,406,945	16,127,748
<b>Total Properties &amp; Assets</b>	<b>(Taka)</b>	<b>2,247,125,849</b>	<b>2,336,609,541</b>
<b>Net Assets Value per Share.</b>		<b>28.93</b>	<b>29.63</b>

Date: October 19, 2025



**ASIA INSURANCE PLC**  
**Profit or Loss Appropriation Account (Un-Audited)**  
For the 3rd Qtr Accounts ended September 30, 2025

Particulars	Notes	September, 2025	September, 2024
		Amount (Taka)	Amount (Taka)
Balance brought forward from last year		48,431,044	53,988,207
Net Profit (Transferred from profit or loss account)		68,234,345	69,792,600
	<b>Total</b>	<b>116,665,389</b>	<b>123,780,807</b>
Reserve for Exceptional Losses		34,429,991	38,968,199
Provision for General Reserve		1,000,000	2,000,000
Reserve for Gratuity		3,242,300	3,280,958
Proposed Dividend (Cash 10%)		47,069,858	51,776,844
<b>Balance Transferred to Balance Sheet</b>		<b>30,923,240</b>	<b>27,754,806</b>
	<b>Total</b>	<b>116,665,389</b>	<b>123,780,807</b>
Earnings per Share (Basic earnings per share at per value Tk.10 each)		<b>1.45</b>	<b>1.48</b>

Date: October 19, 2025



**ASIA INSURANCE PLC.**  
**Statement of Profit or Loss Account and Other Comprehensive Income**

For the 3rd Qtr Accounts ended September 30, 2025

Un-Audited

Particulars	Notes	September, 2025	September, 2024
		Amount (Taka)	Amount (Taka)
<b>Interest &amp; dividends :</b>			
(Not Applicable to any particular fund or Account)			
Interest, Dividend and Rents	28	59,181,411	61,839,238
Dividend Income		254,128	97,858
Profit on sale of Share		45,403	-
Miscellaneous Income	29	158,170	-
		<b>63,205,013</b>	<b>111,602,911</b>
<b>Profit or (Loss) transferred from</b>			
Fire Revenue Account		(59,803,150)	(60,472,427)
Marine Revenue Account		113,719,251	155,615,032
Marine Hull Revenue Account		1,354,019	4,503,603
Motor Revenue Account		5,526,451	12,543,697
Miscellaneous Revenue Account		2,408,442	(586,994)
<b>Total</b>		<b>122,844,125</b>	<b>173,540,007</b>
<b>Expenses of Management</b>			
(Not Applicable to any particular fund or Account)			
		<b>4,632,615</b>	<b>4,910,217</b>
Advertisement & Promotional Expenses		544,020	513,640
Audit Fee		-	327,750
AGM Exp		100,985	-
Directors Fee		551,600	384,000
Fees & Charges		354,700	245,665
IIMS (UMP) Expenses		187,891	253,752
Donation & Subscription		575,699	785,698
Levy on Premium Income		100,000.0	100,000
Lease Finance Cost		1,843,794	1,837,019
Legal & Professional Fees		74,750	69,000
Registration Renewal Fee		299,176	393,693
Depreciation		16,778,404	20,667,609
Performance Bonus		1,500,000	1,500,000
Liability of Income Tax		17,011,521	11,769,306
Interest on Income Tax		98,691	314,737
Provision for diminution value of share		(672,950)	44,342,139
<b>Net Profit before Tax</b>		<b>83,495,845</b>	<b>90,035,999</b>
<b>Income Tax Expenses</b>			
		<b>15,261,500</b>	<b>20,243,399</b>
Current Tax		18,011,085	19,253,205
Deferred Tax		(2,749,585)	990,194
<b>Net Profit after Tax (transferred to profit or Loss Appropriation Account)</b>		<b>68,234,345</b>	<b>69,792,600</b>
<b>Total</b>		<b>122,844,125</b>	<b>173,540,007</b>
Net profit available for ordinary shareholders.		<b>68,234,345</b>	<b>69,792,600</b>
Earnings per Share		1.45	1.48
(Basic earnings per share at per value Tk.10 each)			

Date: October 19, 2025



# ASIA INSURANCE PLC.

(Un-Audited)

## Consolidated Revenue Account

For the 3rd Qtr Accounts ended September 30, 2025

Particulars	Notes	Sept., 2025		Sept., 2024		Particulars	Notes	Sept., 2025		Sept., 2024	
		Amount (Taka)		Amount (Taka)				Amount (Taka)		Amount (Taka)	
<b>Claim under policies less re-insurance</b>		<b>80,942,039</b>	<b>85,956,480</b>	Balance of fund account at the beginning of the year				<b>168,914,663</b>	<b>121,649,117</b>		
Paid during the period		39,991,341	90,863,410								
Total estimated liability in respect of outstanding claim at the end of the period whether due or intimated.		112,952,396	204,296,052				32	242,927,785	396,528,635		
Less: Outstanding at the beginning of the year		72,001,699	209,202,981				33	33,825,774	36,939,935		
Agency Commission	30	54,933,666	68,966,575			Profit Commission	34	3,580,031	607,027		
Expenses of Management	31	130,540,211	126,169,215								
Insurance Stamp Consumption		1,739,338	2,015,482								
Balance of fund account at the end of the period as shown in the balance sheet (Reserve for un-expired risk for the period)		117,887,987	161,014,053								
<b>Profit/(Loss) Transferred to Profit or Loss Account</b>		<b>63,205,014</b>	<b>111,602,911</b>								
Fire Revenue Account		(59,803,150)	(60,472,427)								
Marine Revenue Account		113,719,251	155,615,032								
Marine Hull Revenue Account		1,354,019	4,503,604								
Motor Revenue Account		5,526,451	12,543,695								
Miscellaneous Revenue Account		2,408,442	(586,994)								
<b>Total</b>		<b>449,248,254</b>	<b>555,724,715</b>			<b>Total</b>		<b>449,248,254</b>	<b>555,724,715</b>		

Date: October 19, 2025

**ASIA INSURANCE PLC.**  
**Fire Insurance Revenue Account**

For the 3rd Qtr Accounts ended September 30, 2025

Particulars	Notes	Sept., 2025		Sept., 2024		Notes	Sept., 2025		Sept., 2024	
		Amount (Taka)		Amount (Taka)			Amount (Taka)		Amount (Taka)	
<b>Claim under policies less re-insurance</b>		<b>60,896,448</b>	<b>72,070,746</b>	Balance of fund account at the beginning of the year			<b>21,647,646</b>	<b>16,878,188</b>		
Paid during the period		28,609,481	76,766,520							
Total estimated liability in respect of outstanding claim at the end of the period whether due or intimated		102,142,484	199,572,938			32	35,915,726	62,524,043		
Less: Outstanding at the beginning of the year		69,855,518	204,268,712			33	19,642,805	23,291,004		
Agency Commission	30	17,903,186	26,900,026			34	-	-		
Expenses of Management	31	42,198,678	37,245,966							
Insurance Stamp Consumption		1,644,724	1,939,307							
Balance of fund account at the end of the period as shown in the balance sheet (Reserve for unexpired risk @ 40% of premium income of the 3rd Qtr.)		14,366,290	25,009,617							
<b>Profit/(Loss) Transferred to Profit or Loss Account</b>		<b>(59,803,150)</b>	<b>(60,472,427)</b>							
<b>Total</b>		<b>77,206,176</b>	<b>102,693,235</b>			<b>Total</b>	<b>77,206,176</b>	<b>102,693,235</b>		

Date: October 19, 2025

**ASIA INSURANCE PLC.**  
**Marine Cargo Insurance Revenue Account**  
For the 3rd Qtr Accounts ended September 30, 2025

Particulars	Notes	Sept., 2025		Sept., 2024		Particulars	Notes	Sept., 2025		Sept., 2024	
		Amount (Taka)	Amount (Taka)	Amount (Taka)	Amount (Taka)			Amount (Taka)	Amount (Taka)		
<b>Claim under policies less re-insurance</b>		<b>9,333,181</b>	<b>11,366,755</b>			Balance of fund account at the beginning of the year		119,121,346		88,859,987	
Paid during the period		1,133,886	11,439,064								
Total estimated liability in respect of outstanding claim at the end of the year whether due or intimated.		9,188,588	2,488,008			Premium less re-insurance	32	163,545,566		283,697,267	
Less: Outstanding at the beginning of the year		989,293	2,560,317			Commission on re-insurance ceded	33	9,364,661		8,258,827	
Agent Commission	30	29,140,554	33,305,222			Profit Commission	34	2,844,551		-	
Expenses of Management	31	60,910,355	67,050,166								
Balance of fund account at the end of the period as shown in the balance sheet (Reserve for unexpired risk @ 50% of premium income of the 3rd Qtr.)		81,772,783	113,478,907								
<b>Profit/(Loss) Transferred to Profit or Loss Account</b>		<b>113,719,251</b>	<b>155,615,032</b>								
<b>Total</b>		<b>294,876,124</b>	<b>380,816,082</b>			<b>Total</b>		<b>294,876,124</b>		<b>380,816,082</b>	

Date: October 19, 2025

**ASIA INSURANCE PLC.**  
**Marine Hull Insurance Revenue Account**  
For the 3rd Qtr Accounts ended September 30, 2025

Particulars	Notes	Sept., 2025		Sept., 2024		Notes	Sept., 2025		Sept., 2024	
		Amount (Taka)		Amount (Taka)			Amount (Taka)		Amount (Taka)	
<b>Claim under policies less re-insurance</b>		<b>166,926</b>	<b>(4,271,971)</b>				5,635,818		3,728,835	
Paid during the period		166,926	(4,271,971)							
Total estimated liability in respect of outstanding claim at the end of the year whether due or intimated		-	-			32	4,730,228		4,004,329	
Less :Outstanding at the beginning of the year		-	-			33	1,233,021		1,428,886	
Agent Commission	30	1,912,319	1,807,385			34	601,066		447,392	
Expenses of Management	31	4,036,641	3,566,095							
Insurance Stamp Consumption		-	-							
Balance of fund account at the end of the year as shown in the balance sheet (Reserve for unexpired risk @ 100% marine hull 3rd Qtr. of the year).		4,730,228	4,004,329							
<b>Profit/(Loss) Transferred to Profit or Loss Account</b>		<b>1,354,019</b>	<b>4,503,604</b>							
<b>Total</b>		<b>12,200,133</b>	<b>9,609,442</b>			<b>Total</b>	<b>12,200,133</b>		<b>9,609,442</b>	

Date: October 19, 2025

## ASIA INSURANCE PLC.

### Motor Insurance Revenue Account

For the 3rd Qtr Accounts ended September 30, 2025

Particulars	Notes	Sept., 2025		Sept., 2024		Notes	Sept., 2024	
		Amount (Taka)		Amount (Taka)			Amount (Taka)	
<b>Claim under policies less re-insurance</b>		<b>10,346,176</b>	<b>2,248,910</b>				12,574,903	9,148,839
Paid during the period		9,781,740	2,387,756	Balance of fund account at the beginning of the year				
Total estimated liability in respect of outstanding claim at the end of the period whether due or intimated		1,621,324	2,135,106	Premium less re-insurance 32 23,494,465 23,509,339				
Less: Outstanding at the beginning of the year		1,056,888	2,273,952	Commission on re-insurance ceded 33 534,964 330,008				
Agent Commission	30	3,795,774	3,518,213					
Expenses of Management	31	7,490,324	5,229,843					
Insurance Stamp Consumption		47,822	43,788					
Balance of fund account at the end of the period as shown in the balance sheet (Reserve for unexpired risk @ 40% of premium income of the 3rd Qtr.)		9,397,786	9,403,736					
<b>Profit/(Loss) Transferred to Profit or Loss Account</b>		<b>5,526,451</b>	<b>12,543,697</b>					
<b>Total</b>		<b>36,604,332</b>	<b>32,988,186</b>	<b>Total</b>		<b>36,604,332</b>	<b>32,988,186</b>	

Date: October 19, 2025



**ASIA INSURANCE PLC.**  
**Miscellaneous Insurance Revenue Account**  
 For the 3rd Qtr Accounts ended September 30, 2025

Particulars	Notes	Sept., 2025		Sept., 2024		Particulars	Notes	Sept., 2025		Sept., 2024	
		Amount	(Taka)	Amount	(Taka)			Amount	(Taka)	Amount	(Taka)
<b>Claim under policies less re-insurance</b>		<b>199,309</b>		<b>4,542,040</b>		Balance of account at the beginning of the year		9,934,951		3,033,268	
Paid during the period		299,309		4,542,040							
Total estimated liability in respect of outstanding claim at the end of the year whether due or intimated		-		100,000		Premium less re-insurance	32	15,241,800		22,793,657	
Less: Outstanding at the beginning of the year		100,000		100,000		Commission on re-insurance ceded	33	3,050,324		3,631,210	
Agent Commission	30	2,181,833		3,435,729		Profit Commission	34	134,414		159,635	
Expenses of Management	31	15,904,213		13,077,145							
Insurance Stamp Consumption		46,792		32,387							
Balance of fund account at the end of the period as shown in the balance sheet (Reserve for unexpired risk @ 50% of premium income Aviation 100% & Health 100% of the 3rd Qtr.)		7,620,900		9,117,463							
<b>Profit/(Loss) Transferred to Profit or Loss Account</b>			<b>2,408,442</b>	<b>(586,994)</b>							
<b>Total</b>		<b>28,361,489</b>		<b>29,617,770</b>		<b>Total</b>		<b>28,361,489</b>		<b>29,617,770</b>	

Date: October 19, 2025

**ASIA INSURANCE PLC.**  
**Cash Flows Statement (Un-audited) Direct Method**  
For the 3rd Qtr ended September 30, 2025

	Un-Audited	
	Jan. to Sept.2025 Amount (Taka.)	Jan. to Sept.2024 Amount (Taka.)
<b>A Cash Flow from Operating Activities;</b>	<b>140,455,003</b>	<b>137,684,333</b>
	<b>447,106,216</b>	<b>492,641,279</b>
Collection from Premium Income & Other Income	328,041,279	407,182,879
Interest & Others Income	48,203,758	44,169,090
Sundry Debtors Realised	70,861,179	41,289,310
Less :		
<b>Payment for Cost and Expenses</b>	<b>306,651,213</b>	<b>354,956,946</b>
Management Expenses	123,698,446	121,146,177
Payment of Re-Insurance Ceded	49,636,866	48,549,867
Payment of Claims	75,655,323	75,817,094
Payment of Agent Commission	52,660,578	67,177,433
Payment of Income Tax	5,000,000	42,266,375
<b>B. Cash Flow from Investing Activities;</b>	<b>56,800,977</b>	<b>78,578,725</b>
Payments as Advance	(9,595,570)	(12,555,277)
Advance Payments Realised	1,256,326	4,188,574
Dividend Income	254,128	16,355,150
Fixed Deposit Account	64,963,525	72,500,000
Acquisition of Fixed Assets	(331,397)	(1,455,034)
Sale of Shares	253,966	336,434
Purchases of Shares	-	(791,122)
<b>C. Cash Flows from Financial Activities;</b>	<b>(194,976,783)</b>	<b>(183,536,474)</b>
Dividend Paid	(46,416,128)	(45,017,307)
Payments of Sundry Creditors	(28,546,813)	(25,342,801)
Payment of Re-Insurance Liability	(24,534,806)	(1,652,436)
Claims Recovered	1,795,645	-
Liability Tax Payment	(27,421,959)	-
Payment of Outstanding Claims	(69,852,722)	(111,523,930)
<b>D. Cash and cash equivalents (A+B+C);</b>	<b>2,279,197</b>	<b>32,726,584</b>
<b>E. Opening cash and cash equivalents-January,01</b>	<b>16,127,747</b>	<b>21,796,537</b>
<b>F. Closing cash and cash equivalents- Sept,30</b>	<b>18,406,944</b>	<b>54,523,121</b>
<b>Net Operating Cash Flows Per Share (NOCFPS);</b>	<b>2.98</b>	<b>2.93</b>
No. of Share	47,069,858	47,069,858

**ASIA INSURANCE PLC.**  
**Cash Flows Statement (Indirect Method)**  
**For the 3rd Qtr. ended December 31,2025**

A. Particulars	Un-audited	Audited
	Amount (Taka.)	Amount (Taka.)
	2025 (Sept)	2024 (December)
Net Profit	<b>83,495,845</b>	<b>142,213,465</b>
Dividend Payment	(46,416,128)	(51,145,038)
Provision for Gratuity	(3,242,300)	(3,285,302)
Depreciation	16,778,404	27,512,724
Increase/(Decrease) Balance of Fund Account	(51,026,676)	63,020,728
Increase/(Decrease) of Deposit Premium	(6,260,915)	(93,935,037)
Increase/(Decrease) of Estimated liability of outstanding claims	40,950,699	(137,201,284)
Increase/(Decrease) of Lease Liabilities	(3,238,534)	6,162,293
Increase/(Decrease) of Amount due to other persons or Bodies carrying on insurance business	(58,714,450)	(48,855,210)
Increase/(Decrease) of Sundry Creditors	(6,047,698)	1,023,407
Increase/(Decrease) of Unclaimed Dividend	(653,729)	631,805
Increase/(Decrease) of Fixed Assets	(30,699,459)	(14,827,202)
Purchases of Share	-	(791,122)
Sale of Share	253,966	336,434
Provision for Fair Value of Share	(672,951)	26,772,214
Advance Income tax & Other Adjustment	(10,533,098)	(107,878,438)
(Increase)/Decrease of Interest, Dividends & Rent Outstanding	(11,135,825)	4,964,053
(Increase)/Decrease of Sundry Debtors	57,539,332	(24,869,236)
(Increase)/Decrease of Amount due from others persons or Bodies carrying on insurance business	(48,237,960)	91,111,765
(Increase)/Decrease of Advance Payment	15,332,542	56,793,691
(Increase)/Decrease Security Deposit	-	-
(Increase)/Decrease Govt Treasury Bond	-	(25,000,000)
(Increase)/Decrease Fixed Deposit	64,963,525	81,611,150
(Increase)/Decrease of Printing and Stationery in Hand	(155,393)	(34,648)
<b>B. Cash and cash equivalents :</b>	<b>2,279,197</b>	<b>(5,668,790)</b>
<b>C. Opening cash and cash equivalents-January,01</b>	<b>16,127,748</b>	<b>21,796,537</b>
<b>D. Closing cash and cash equivalents- December,31</b>	<b>18,406,944</b>	<b>16,127,748</b>

Date: October 19,2025

**ASIA INSURANCE PLC.**

**Statement of Changes in Shareholders Equity**

For the 3rd Qtr Accounts ended September 30, 2025

**Un Audited**

	<b>Share Capital</b>	<b>Share Premium</b>	<b>Reserve for Exceptional Losses</b>	<b>General Reserve</b>	<b>Retained Earnings</b>	<b>Total</b>
Balance at 1st January 2025	470,698,580	116,288,920	498,276,716	35,771,100	48,431,043	1,169,466,359
Net profit-during the period			-	-	83,495,845	83,495,845
Reserve for Exceptional losses	-	-	34,429,991	1,000,000	(35,429,991)	-
Provision for Gratuity	-	-	-	-	(3,242,300)	(3,242,300)
Provision for Taxation	-	-	-	-	(15,261,500)	(15,261,500)
Proposed Dividend					(47,069,858)	(47,069,858)
<b>Balance at September 30,2025</b>	<b>470,698,580</b>	<b>116,288,920</b>	<b>532,706,707</b>	<b>36,771,100</b>	<b>30,923,240</b>	<b>1,187,388,547</b>
Balance at December 31,2024	<b>470,698,580</b>	<b>116,288,920</b>	<b>498,276,716</b>	<b>35,771,100</b>	<b>48,431,043</b>	<b>1,169,466,359</b>

Date: October 19, 2025



**Asia Insurance PLC.**  
**Notes to the Financial Statements**

As on September 30,2025

		Amount in Taka 2025 (Sept.)	Amount in Taka 2024(Dec)
<b>2.00 Authorized Capital</b>			
100,000,000 ordinary shares of Tk. 10/- each	Total	<u>1,000,000,000</u>	<u>1,000,000,000</u>
<b>3.00 Issued, subscribed &amp; paid-up capital</b>	Total	<u>470,698,580</u>	<u>470,698,580</u>
<b>4.00 Share Premium</b>	Total	<u>116,288,920</u>	<u>116,288,920</u>
<b>Reserve or Contingency Account (4+5+6)</b>	Total	<u>600,401,047</u>	<u>582,478,859</u>
<b>5.00 Reserve for exceptional losses</b>		<u>532,706,707</u>	<u>498,276,716</u>
The above amount is arrived at as under :			
Opening balance		498,276,716	451,979,947
Add : Reserve made during the period		34,429,991	46,296,769
Reserve for exceptional losses is appropriated out of current year profit about 10% of premium earned during the year or average Premium income of preceding 3 years.			
The above amount is eligible for tax relief under the 4th schedule of ITA-2023.			
<b>6.00 General reserve</b>		<u>36,771,100</u>	<u>35,771,100</u>
Opening balance		35,771,100	34,771,100
Add :Reserve made during the Period		1,000,000	1,000,000
<b>7.00 Profit &amp; Loss Appropriation Account</b>		<u>30,923,240</u>	<u>48,431,043</u>
<b>8.00 Balance of Fund &amp; Account</b>	Total	<u>174,192,875</u>	<u>225,219,551</u>
Fire Insurance business		21,582,172	28,863,528
Marine Cargo Insurance business		121,479,898	158,828,461
Marine Hull Insurance business		6,608,834	7,514,425
Motor Insurance business		13,589,420	16,766,537
Miscellaneous Insurance business		10,932,550	13,246,601
<b>9.00 Lease Liabilities</b>	Total	<u>10,349,780</u>	<u>13,588,314</u>
Opening balance(Current Maturity)		6,594,120	3,802,449
Payment for Current Liability		(5,764,486)	(7,673,577)
Addition of New Lease Finance		1,164,236	3,871,128
Transfer from long term Maturity Current Maturity		-	6,594,120
Long Term Maturity		<u>1,993,870</u>	<u>6,594,120</u>
Opening balance(Non-Current Maturity)		6,994,194	3,623,572
Addition of New Lease Finance		1,361,716	9,964,742
Less: Transfer to long term Maturity		-	(6,594,120)
		<u>8,355,910</u>	<u>6,994,194</u>
<b>10.00 Estimated liability in respect of outstanding claim whether due or intimated</b>	Total	<u>112,952,396</u>	<u>72,001,699</u>
Fire		102,142,484	69,855,518
Marine Cargo		9,188,588	989,293
Marine Hull		-	-
Motor		1,621,324	1,056,888
Miscellaneous		-	100,000

## Notes to the Financial Statements

As on September 30,2025

		Amount in Taka 2025 (Sept.)	Amount in Taka 2024(Dec)
<b>11.00 Amount due to other persons or bodies carrying on insurance business</b>	<b>Total</b>	<b>304,785,240</b>	<b>363,499,690</b>
Opening balance Sadharan Bima Corporation		361,454,911	410,071,402
Add, Payable to SBC (RI Ceded premium during the period-2025)		72,733,014	115,536,513
Payment to SBC in the Previous year		(23,987,233)	(46,857,289)
Payment to SBC in the Period 2025		(49,636,866)	(11,489,699)
Less. Claims recovered Fire against SBC share		(62,205,444)	-
Less. Claims recovered Marine Cargo from SBC		(404,591)	(105,806,016)
<b>Closing Balance (Payable to Sadharan Bima Corporation)</b>		<b>297,953,791</b>	<b>361,454,911</b>
Opening balance (Protection-Re)		1,497,209	1,441,078
Paid during the previous year (Protection-Re)		(1,347,430)	(10,000,440)
Paid 10% Tax Payable (Protection-Re)		(149,778)	(1,110,753)
Paid during the previous year (Protection-Re)			
Add, Payable to Protection-Re (RI Ceded premium during the period-2025)		7,294,287	11,347,870
10% Tax Payable		545,999	1,260,452
Paid during the year (Protection-Re) current		(1,158,616)	(1,297,010)
Paid 10% Tax Payable (Protection-Re)		149,778	(143,991)
<b>Closing Balance (Payable to Protection-Re)</b>		<b>6,831,449</b>	<b>1,497,207</b>
<b>Tyser Re-Insurance</b>			
<b>Opening balance</b>		547,573	842,420
Add, Payable to Tyser (RI Ceded premium during the period-2025)		-	3,412,533
10% Tax Payable		-	376,352
Paid during the year (Tyser Re-Insurance) Previous		(492,820)	(2,919,713)
Paid 10% Tax Payable (Tyser Re-Insurance) Previous		(54,752)	(321,600)
Paid during the year (Tyser Re-Insurance) Current			(758,185)
Paid 10% Tax Payable (Tyser Re-Insurance) Current			(84,234)
		-	<b>547,572</b>
<b>12.00 Deposit Premium</b>	<b>Total</b>	<b>32,330,896</b>	<b>38,591,811</b>
Fire Insurance business		(8,967,668)	270,083
Marine Cargo Insurance business		35,219,064	27,685,312
Marine Hull Insurance business		762,009	202,439
Motor Insurance business		1,133,206	507
Miscellaneous Insurance business		159,271	1,013,300
Excess Deposit		459,488	522,009
Stamp duty		2,584,925	3,526,757
VAT		980,601	5,371,405

This represents the amount of premium deposited with Company against cover notes for which no policies have been issued up to the end of the period. And will be adjusted after issuance of policies.

## Notes to the Financial Statements

As on September 30, 2025

		Amount in Taka 2025 (Sept.)	Amount in Taka 2024(Dec)
<b>13.00 Provision for Taxation</b>	<b>Total</b>	<b>329,837,246</b>	<b>350,809,695</b>
Provision for Taxation 2007-08	(Pending in High Court)	6,538,392	6,538,392
Provision for Taxation 2008-09	(Pending in High Court)	8,833,548	8,833,548
Provision for Taxation 2009-10	(Pending in High Court)	8,421,256	8,421,256
Provision for Taxation 2010-11	(Pending in High Court)	11,728,117	11,728,117
Provision for Taxation 2011-12	(Settled)	-	-
Provision for Taxation	Unadjusted Provision for Taxation	5,899,836	5,899,836
Provision for Taxation 2012-13	(Pending in High Court)	16,800,000	16,800,000
Provision for Taxation 2013-14	(Pending in High Court)	37,230,000	37,230,000
Provision for Taxation 2014-15	(Pending in High Court)	47,164,364	47,164,364
Provision for Taxation 2015-16	(Pending in High Court)	10,330,169	10,330,169
Provision for Taxation 2016-17	(Pending in High Court)	20,834,803	20,834,803
Provision for Taxation 2017-18	(Pending in High Court)	25,120,900	25,120,900
Provision for Taxation 2018-19	(Pending in High Court)	33,947,949	33,947,949
Provision for Taxation 2023-24	Settled	-	38,983,535
Provision for Taxation 2024-25	Return Submitted	37,002,278	37,002,278
Provision for Taxation 2025-26	Return Submitted	41,974,549	41,974,548
Provision for Taxation 2026-27		18,011,085	-
<b>13.01 Calculation of Current Tax Provision</b>			
(Based on financial statement for 3rd Qtr. ended Sept-2025)			
<b>Net profit (Profit &amp; Loss Account)</b>		<b>83,495,845</b>	<b>142,213,465</b>
<b>Less.Non-Business Income</b>		<b>59,639,112</b>	<b>85,495,292</b>
Dividend Income		254,128	18,627,672
Interest Income		59,181,411	65,498,318
Revenue Gain		45,403	1,252,734
Non-Operating Income		158,170	116,568
<b>Insurance Business Income</b>		<b>23,856,733</b>	<b>56,718,173</b>
<b>Add. Inadmissible Expenses</b>		<b>11,769,415</b>	<b>37,311,102</b>
Depreciation Accounts Base		10,915,327	27,512,724
Interest on Lease Finance		854,088	830,222
Management Expenses (As per Section-47)		-	3,500,000
Excess Perquisite against Salary & Allowances(As per Section-55)		-	5,468,156
<b>Taxable Income</b>		<b>35,626,148</b>	<b>94,029,275</b>
<b>Less. admissible Expenses/Provision</b>		<b>47,071,704</b>	<b>65,230,833</b>
Reserve for Exceptional Loss		34,429,991	46,296,769
Lease Payment (Office Rent) as per IFRS-16		5,764,486	7,673,577
Performance Bonus		-	3,000,000
Depreciation (Tax Base) as per 3rd Schedule		6,877,227	8,260,487
<b>N/P-Less Reserve</b>			
Taxable Business Income		(11,445,556)	28,798,442
Interest Income		59,181,411	65,498,318
Non-Operating Income		158,170	116,568
<b>Total Taxable Income</b>		<b>47,894,026</b>	<b>94,413,328</b>
Tax Rate		37.50%	37.50%
<b>Provision for Taxation on Business Income</b>		<b>17,960,260</b>	<b>35,404,998</b>
Tax on Profit on share @ 10%		-	-
Tax on Dividend Income @ 20%		50,826	3,725,534
<b>Provision for Taxation</b>		<b>18,011,085</b>	<b>39,130,532</b>
Provision for Deferred Tax		(2,749,585)	3,437,166
<b>Total Provision for Taxation</b>		<b>15,261,500</b>	<b>42,567,698</b>

## Notes to the Financial Statements

As on September 30,2025

### 14.00 Calculation of Provision for Deferred Tax

#### A. Provision for Deferred Tax on Property, Plant & Equipment

Carrying Value of Property, Plant & Equipment  
Tax Base of Property, Plant & Equipment  
Taxable Temporary Deference

Tax rate

#### Deferred Tax Liability on Property, Plant & Equipment

#### B. Provision for Deferred Tax on Provision for Gratuity

Carrying Value of Provision for Gratuity  
Tax Base of Provision for Gratuity

Tax Rate

#### Deferred Tax on Provision for Gratuity

#### Deferred Tax Liability Balance

Closing Deferred Tax Liability

Opening Deferred Tax Liability

Deferred Tax Income

#### Deferred Tax (Income)/Expenses

Deferred Tax Income

Deferred Tax Expenses

Amount in Taka	Amount in Taka
2025 (Sept.)	2024(Dec)
<b>658,000</b>	<b>3,407,585</b>
131,164,267	145,085,324
126,167,299	132,713,130
<b>4,996,968</b>	<b>12,372,194</b>
37.50%	37.50%
<b>1,873,863</b>	<b>4,639,573</b>
3,242,300	3,285,302
-	-
37.50%	37.50%
<b>1,215,863</b>	<b>1,231,988</b>
<b>658,000</b>	<b>3,407,585</b>
<b>658,000</b>	<b>3,407,585</b>
3,407,585	4,794,011
<b>(2,749,585)</b>	<b>(1,386,426)</b>
<b>Deferred Tax (Income)/Expenses</b>	
(2,749,585)	<b>(1,386,426)</b>
-	-

\*\* Deferred Tax has been calculated for the 3rd Qtr ended September 30, 2025 in compliance to IAS - 12.

### 15.00 Dividend 2020-2024 (Un-claimed) :

#### Dividend (Un-claimed) :

Opening Balance Year -2020

Payment during the period

#### Dividend (Un-claimed) payable Year - 2020

Opening Balance Year -2021

Payment during the period

#### Dividend (Un-claimed) payable Year - 2021

Opening Balance Year -2022

Payment during the period

#### Dividend (Un-claimed) payable Year-2022

Opening Balance Year -2023

Payment during the period-2025

#### Dividend (Un-claimed) payable Year-2023

Approved Dividend -2024

Payment during the period-2024

#### Dividend (Un-claimed) payable Year-2024

Fund has been Transferred for disbursement of Dividend ,  
But shareholders shall not been collected as on 30.09.2025

<b>2,819,757</b>	<b>2,166,027</b>
393,753	393,753
-	-
<b>393,753</b>	<b>393,753</b>
650,428	688,258
-	(37,830)
650,428	<b>650,428</b>
449,544	452,211
-	(2,667)
<b>449,544</b>	<b>449,544</b>
672,302	51,776,844
(78,928)	(51,104,542)
<b>593,374</b>	<b>672,302</b>
47,069,858	
(46,337,200)	
<b>732,658</b>	-



## Notes to the Financial Statements

As on September 30,2025

		Amount in Taka 2025 (Sept.)	Amount in Taka 2024(Dec)
<b>16.00 Sundry Creditors</b>	<b>Total</b>	<b>91,811,114</b>	<b>97,858,810</b>
M/s.Syful Shamsul Alam & Company		-	300,000
M/s.Shahidul Islam & Company		-	40,000
Employees Contribution of Provident Fund		724,921	638,050
Employers Contribution of Provident Fund		724,921	638,050
Provident Fund Loan recovery (Principal Amount)		-	1
Provident Fund Loan (Interest)		-	(1)
Refund Warrant (IPO)		1,226,595	1,226,595
Refund Warrant (Right share)		216,640	216,640
Deposit against Car Lease		52	52
IPO Differed Income		446,416	446,416
Provision for Performance Bonus		8,289,260	9,428,815
Provision for Gratuity		10,071,479	8,669,689
Nexas Plant		-	3,182
Provision for Software Maint.Internet bill		108,817	108,817
Rupayan Trade Center Owners Association		188,711	188,711
Liability for Salary & Allowance		4,361,934	6,704,597
Liability for Directors Fee		-	24,000
Liability for Agent Commission		3,232,650	6,828,446
VAT (September-2025)		5,640,335	4,619,679
VAT (Deduction at source)		235,384	497,325
TAX(Deduction at source)		856,780	1,212,974
Insurance Stamp Payable		55,486,220	56,066,772

## Notes to the Financial Statements

As on September 30, 2025

	Amount in Taka	Amount in Taka
	2025 (Sept.)	2024(Dec)
<b>17.00 Property of Plant and Equipment</b>	<b>Total</b>	
	<b>131,164,267</b>	<b>145,086,307</b>
<b>A.Tangibile Assets:</b>	<b>120,500,884</b>	<b>131,000,247</b>
Vehicles	10,205,527	12,006,503
Office Decoration	20,088,665	21,717,476
Telephone Inst. & PABX System	91,704	107,888
Furniture & Fixture	5,406,646	5,813,630
Computer, Printer, Fax and Copier	434,261	539,438
Cookeries	969	1,193
Office Equipment	3,167,944	3,299,216
Air Conditioner	3,206,590	3,300,223
Land & Building	77,898,578	84,214,680
<b>A.Intangibile Assets:</b>	<b>10,663,383</b>	<b>14,086,060</b>
Software	1,055,146	1,140,698
Right of Use(Office Rent)	9,608,238	12,945,363
<b>18.00 Investment</b>	<b>Total</b>	
	<b>427,812,506</b>	<b>427,348,119</b>
All investments of AIPLC are initially recognized at cost, being the fair value of the consideration given which include transaction cost and these are classified in to the following categories:		
• Held for Trading	-	-
• Held to Maturity	-	-
• Available for sale	<b>427,812,506</b>	<b>427,348,119</b>
<b>18.01 Changes in fair value of the shares available for sale:</b>		
Opening cost of Share	<b>531,442,422</b>	<b>531,168,355</b>
Purchases of Share	-	<b>791,122</b>
	<b>531,442,422</b>	<b>531,959,477</b>
Less. Sale of Share	<b>(208,564)</b>	<b>(517,056)</b>
Cost of Share	<b>531,233,858</b>	<b>531,442,422</b>
Fair value of the Investment in Share	<b>427,812,506</b>	<b>427,348,119</b>
Fair value reserve at 30th September, 2025	<b>103,421,352</b>	<b>104,094,303</b>
Fair value reserve opening 1. January, 2025	104,094,302	<b>77,502,711</b>
Less. Adjustment of Provision on Sale of Share	-	
Provision for Fair value adjustment during the period 2025	<b>672,950</b>	<b>(26,591,593)</b>

## Notes to the Financial Statements

As on September 30,2025

		Amount in Taka 2025 (Sept.)	Amount in Taka 2024(Dec)
<b>19.00</b>	<b>Interest,Dividend,Rent Outstanding</b>		
	<b>Total</b>	<b>29,597,527</b>	<b>18,461,703</b>
	<b>Accrued Interest on FDR</b>		
	Opening balance	15,974,772	21,819,692
	Accrued during the period	51,458,423	57,196,670
	Interest received during the period	(40,057,277)	(63,041,590)
		<b>27,375,918</b>	<b>15,974,772</b>
	<b>Accrued Interest on Govt. Treasury Bond</b>		
	Opening balance	2,486,931	1,606,065
	Accrued during the period	7,523,418	7,506,542
	Interest received during the period	(7,788,740)	(6,625,676)
		<b>2,221,609</b>	<b>2,486,931</b>
<b>20.00</b>	<b>Amount due from other persons or bodies carrying on insurance business</b>		
	<b>Total</b>	<b>506,061,234</b>	<b>457,823,274</b>
	<b>SBC</b>	<b>506,061,234</b>	<b>457,823,274</b>
	Opening balance	457,823,274	548,935,040
	Add. Receivable against PSB Account during the period	8,285,494	11,245,133
	Add. Receivable against outstanding Fire claims (SBC Share)	97,119,584	-
	Add. Receivable against outstanding Marine claims (SBC Share)	5,442,917	8,008,460
	Less. Realised from SBC (Marine Hull. outstanding claim)	(62,610,035)	(105,806,016)
	Less. Realised from (Protection re Share) outstanding claim	-	(4,559,343)
<b>21.00</b>	<b>Sundry Debtors</b>		
	<b>Total</b>	<b>23,954,421</b>	<b>81,493,753</b>
	Opening balance	81,493,753	56,624,517
	Add. Deposit Clearing During the Period	13,321,847	71,739,198
	Less. Deposit clearing	(70,861,179)	(46,869,962)

## Notes to the Financial Statements

As on September 30, 2025

		Amount in Taka 2025 (Sept.)	Amount in Taka 2024(Dec)
<b>22.00 Advance, deposit and prepayments</b>	<b>Total</b>	<b>372,481,180</b>	<b>390,180,415</b>
Advance Salaries		-	-
Advance Office Rent		-	-
Advance Lease Liability		769,862	1,073,738
Advance tax Car 22(b)		3,785,000	4,237,500
Advance tax FDR A/c 22(c)		52,277,862	50,797,712
Advance tax STD A/c 22(d)		990,306	1,121,020
Advance tax Dividend A/c 22(e)		16,302,475	20,490,400
Advance tax Deduction at source 22(f)		13,998,428	13,998,429
Advance Tax Govt Treasury Bond 22(g)		1,178,747	782,470
Advance Company tax payments-(2007-2008 to 2025-2026) 22(h)		283,078,244	294,914,698
Advance Procurement Provider (Calendar)		-	2,000,000
Advance Software		-	50,000
Advance Interest GTB		95,138	-
Advance against share beat Sikder Insurance Ltd		-	680,000
Receivable from BLI Securities Ltd.		5,120	34,448
<b>22(b) Advance tax Car</b>	<b>Total</b>	<b>3,785,000</b>	<b>4,237,500</b>
Advance tax Car 2013		1,155,000	1,155,000
Advance tax Car 2016 (2017-2018)		300,000	300,000
Advance tax Car 2017 (2018-2019)		420,000	420,000
Advance tax Car 2022 (2023-2024)		-	900,000
Advance tax Car 2023 (2024-2025)		712,500	712,500
Advance tax Car 2024 (2025-2026)		1,197,500	750,000
<b>22(c) Advance tax FDR A/c</b>	<b>Total</b>	<b>52,277,862</b>	<b>50,797,712</b>
Advance tax FDR A/c		13,174,421	13,174,421
Advance tax FDR A/c 2016(2017-2018)		4,766,602	4,766,602
Advance tax FDR A/c 2017 (2018-2019)		3,926,808	3,926,808
Advance tax FDR A/c 2022 (2023-2024)		-	6,397,560
Advance tax FDR A/c 2023 (2024-2025)		10,103,435	10,103,435
Advance tax FDR A/c 2024 (2025-2026)		20,306,596	12,428,886
<b>22(d) Advance Tax STD A/c</b>	<b>Total</b>	<b>990,306</b>	<b>1,121,020</b>
Advance tax STD A/c 2016(2017-2018)		540,779	540,779
Advance tax STD A/c 2017(2018-2019)		121,272	121,272
Advance tax STD A/c 2022 (2023-2024)		-	168,849
Advance tax STD A/c 2023 (2024-2025)		139,287	139,287
Advance tax STD A/c 2024 (2025-2026)		188,968	150,833
<b>22(e) Advance Tax Dividend A/c</b>	<b>Total</b>	<b>16,302,475</b>	<b>20,490,400</b>
Advance tax Dividend A/c (2016-2017)		3,549,165	3,549,165
Advance tax Dividend A/c (2017-2018)		2,490,678	2,490,678
Advance tax Dividend A/c (2018-2019)		3,020,100	3,020,100
Advance tax Dividend A/c (2023-2024)		-	4,238,751
Advance tax Dividend A/c (2024-2025)		3,466,172	3,466,172
Advance tax Dividend A/c (2025-2026)		3,776,360	3,725,534
<b>22(f) Advance Tax Deduction at source</b>	<b>Total</b>	<b>13,998,428</b>	<b>13,998,429</b>
Advance tax Ded at source 2012 (2013-2014)		5,128,656	5,128,656
Advance tax Ded at source 2013 (2015-2016)		8,869,773	8,869,773

## Notes to the Financial Statements

As on September 30, 2025

		Amount in Taka 2025 (Sept.)	Amount in Taka 2024(Dec)
<b>22(g)</b>	<b>Advance Tax Govt Treasury Bond</b>		
	Advance tax paid -2020 (2021-2022)	45,087	45,087
	Advance tax paid -2021 (2022-2023)	130,174	130,174
	Advance tax paid -2022 (2023-2024)	-	130,174
	Advance tax paid -2023 (2024-2025)	125,525	125,525
	Advance tax paid -2024 (2025-2026)	877,961	351,511
	<b>Total</b>	<b>1,178,747</b>	<b>782,470</b>
<b>22(h)</b>	<b>Advance Tax Payment</b>		
	Advance tax paid - 2007-2008	5,447,700	5,447,700
	Advance tax paid - 2008-2009	4,925,053	4,925,053
	Advance tax paid - 2009-2010	8,170,317	8,170,317
	Advance tax paid - 2010-2011	13,275,415	13,275,415
	Advance tax paid - 2012-2013	26,290,484	26,290,484
	Advance tax paid - 2013-2014	42,165,891	42,165,891
	Advance tax paid - 2014-2015	38,113,199	38,113,199
	Advance tax paid - 2015-2016	10,111,200	10,111,200
	Advance tax paid - 2016-2017	21,694,765	21,694,765
	Advance tax paid - 2017-2018	25,037,002	25,037,002
	Advance tax paid - 2018-2019	24,683,672	24,683,672
	Advance tax paid - 2023-2024	-	29,500,000
	Advance tax paid - 2024-2025	33,500,000	33,500,000
	Advance tax paid - 2025-2026	12,000,000	12,000,000
	Advance tax paid - 2026-2027	12,663,546	-
	Advance tax paid - 2027-2028	5,000,000	-
	<b>Total</b>	<b>283,078,244</b>	<b>294,914,698</b>
<b>23.00</b>	<b>Security Deposit</b>		
	Against Office Rent	329,980	329,980
	Against Telephone	58,714	58,714
	Against Electricity	10,000	10,000
	Security Deposit(CDBL)	300,000	300,000
	<b>Total</b>	<b>698,694</b>	<b>698,694</b>
<b>24.00</b>	<b>Stock of Printing ,Stationery</b>		
	Printing	1,126,449	970,845
	Stationery	1,620	1,831
	<b>Total</b>	<b>1,128,069</b>	<b>972,676</b>
<b>25.00</b>	<b>Fixed Deposit with Banks</b>		
	Opening balance	630,821,001	695,784,526
	Add. New FDR Account Open during the Period	88,000,000	169,000,000
	Less. Encashment during the Period	(152,963,525)	(250,611,150)
	<b>Total</b>	<b>630,821,001</b>	<b>695,784,526</b>
<b>26.00</b>	<b>Investment (Statutorily Deposit &amp; others)</b>		
<b>26.01</b>	<b>Government Treasury Bond (Statutorily Deposit)</b>		
	Investments with fixed maturity that the management has the intent and ability to hold maturity are classified as held to maturity and are initially measured at cost.		
	<b>Ten Years Government Treasury Bond</b>		
	Opening Balance	105,000,000	-
	<b>Purchases during the period</b>	5,000,000	-
	Less. Encashment during the Period	(5,000,000)	-
		105,000,000	105,000,000
	Less. Encashment during the Period	-	-
	Less. Purchases during the Period	-	-
	<b>Total</b>	<b>105,000,000</b>	<b>105,000,000</b>
<b>27.00</b>	<b>Cash on Hand and with Banks</b>		
	Current Account Deposit	1,176,956	2,728,150
	STD SND SB Account with Banks	16,326,274	12,616,212
	Cash on Hand	903,715	783,385
	<b>Total</b>	<b>18,406,945</b>	<b>16,127,748</b>

## Notes to the Financial Statements

For the 3rd Qtr. ended September 30, 2025

		Amount in Taka 2025 (Sept.)	Amount in Taka 2024 (Sept.)	
<b>28.00 Interest ,Dividend &amp; Rents:</b>				
	<b>Total</b>	<b>59,181,411</b>	<b>45,484,089</b>	
Interest on STD Account		199,570	249,427	
Interest on FDR Account		24,082,505	15,725,258	
Accrued Interest on FDR Account		27,375,918	24,130,972	
Interest on Govt Treasury Bond		5,301,809	4,248,871	
Accrued Interest on Govt Treasury Bond		2,221,609	1,129,561	
Dividend against Investment of Share		254,128	<b>16,355,150</b>	
<b>29.00 Miscellaneous Income</b>	<b>Total</b>	<b>158,170</b>	<b>97,858</b>	
Sale of old goods		13,270	26,100	
Misce, Receipt(Tender security money)		144,900	15,000	
Notice Pay		-	56,758	
<b>32.00 Income Tax liability Payment</b>				
Year 2021-2022		-	5,617,059	
Year 2022-2023		-	6,152,247	
Year 2023-2024		17,011,521	-	
		<b>17,011,521</b>	<b>11,769,306</b>	
<b>33.00 Interest on Income Tax</b>				
Year 2021-2022		-	21,760	
Year 2022-2023		-	292,977	
Year 2023-2024		98,691	-	
		<b>98,691</b>	<b>314,737</b>	
<b>30.00 Agency Commission</b>	<b>Total</b>	<b>54,933,666</b>	<b>68,966,575</b>	
Fire		17,903,186	26,900,026	
Marine Cargo		29,140,554	33,305,222	
Marine Hull		1,912,319	1,807,385	
Motor		3,795,774	3,518,213	
Miscellaneous		2,181,833	3,435,729	
<b>31.00 Allocation of Management Expenses.</b>				
Particulars	Gross Premium Income	%	Amount in Taka	
			2025 (Sept.)	2024 (Sept.)
Fire	141,184,158	32.33	42,198,678	37,245,966
Marine Cargo	203,787,832	46.66	60,910,355	67,050,166
Marine Hull	13,505,395	3.09	4,036,641	3,566,095
Motor	25,060,383	5.74	7,490,324	5,229,843
Miscellaneous	53,210,740	12.18	15,904,213	13,077,145
<b>Total</b>	<b>436,748,509</b>	<b>100.00</b>	<b>130,540,211</b>	<b>126,169,215</b>

Date: October 19, 2025



**Asia Insurance PLC.**  
Notes to the Accounts

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Premium less Re-Insurance: Particulars	January to September, 2025							Total (Tk) Sept, 2024			
	Fire		Marine Cargo		Marine Hull		Motor		Miscellaneous	Total (Tk) Sept, 2025	
	Own	PSB	Own	PSB	Own	PSB	Own				PSB
Premium earned:											
Own	113,428,680		179,334,382		12,850,304		23,696,810		14,989,738	344,299,914	
PSB	27,755,478		24,453,450		655,091		1,363,573		38,221,002	92,448,595	
	<b>141,184,158</b>		<b>203,787,832</b>		<b>13,505,395</b>		<b>25,060,383</b>		<b>53,210,740</b>	<b>436,748,509</b>	
Less: Re-insurance Ceded											
Own	78,491,324		19,377,948		8,167,113		1,464,880		1,280,107	108,781,373	
PSB	26,777,108		20,864,318		608,054		101,038		36,688,833	85,039,351	
	<b>105,268,432</b>		<b>40,242,266</b>		<b>8,775,167</b>		<b>1,565,918</b>		<b>37,968,940</b>	<b>193,820,724</b>	
<b>Net premium earned</b>	<b>35,915,726</b>		<b>163,545,566</b>		<b>4,730,228</b>		<b>23,494,465</b>		<b>15,241,800</b>	<b>242,927,785</b>	

33 Commission on Re-insurance Ceded :

Particulars	January to Sept, 2025		Total (Tk)	
	Own	PSB	Sept, 2025	Sept, 2024
Fire	16,931,905		19,642,805	16,298,866
Marine cargo	5,296,707	2,710,900	9,364,661	4,954,134
Marine Hull	1,199,578	4,067,954	1,233,021	1,014,946
Motor	534,964	33,443	534,964	247,259
Misc.& Engineering	266,176	2,784,148	3,050,324	2,750,009
<b>Total:</b>	<b>24,229,330</b>	<b>9,596,444</b>	<b>33,825,774</b>	<b>25,265,214</b>

34 Profit Commission:

Particulars	January to Sept, 2025		Total (Tk)	
	Own	PSB	Sept, 2025	Sept, 2024
Fire				
Marine cargo	2,844,551		2,844,551	
Marine Hull	601,066		601,066	447,392
Misc.& Engineering	134,414		134,414	159,635
<b>Total:</b>	<b>3,580,031</b>	<b>-</b>	<b>3,580,031</b>	<b>607,027</b>

Date: October 19, 2025

**Asia Insurance PLC**  
**Statement of Bank Wise Fixed Deposit**  
**For the 3rd Qtr ended Sept. 30,2025**

Note-35

Sl. No.	Name of Bank	2025(Sept.)	2024(Dec)
1	AB Bank PLC.	11,000,000	10,500,000
2	Agrani Bank PLC.	5,500,000	5,500,000
3	Al-Arafah Islami Bank PLC.	20,500,000	23,500,000
4	BASIC Bank PLC.	2,500,000	2,500,000
5	Bangladesh Commerce Bank PLC.	-	500,000
6	Bangladesh Krishi Bank PLC.	1,000,000	1,000,000
7	Bank Asia PLC.	17,200,000	22,200,000
8	Bay Leasing & Investment PLC.	39,000,000	43,963,526
9	Bengal Commercial Bank PLC.	1,000,000	1,000,000
10	Dhaka Bank PLC.	4,000,000	5,000,000
11	Dutch Bangla Bank PLC.	2,000,000	2,000,000
12	EXIM Bank PLC.	25,300,000	25,300,000
13	Eastern Bank PLC.	1,000,000	1,000,000
14	First Security Islami Bank PLC.	500,000	500,000
15	Global Islami Bank PLC.	1,500,000	1,500,000
16	IDLC Finance PLC.	1,000,000	1,000,000
17	IFIC Bank PLC.	60,000,000	127,500,000
18	Islami Bank Bangladesh PLC.	10,000,000	11,000,000
19	Jamuna Bank PLC.	2,500,000	2,500,000
20	Janata Bank PLC.	1,000,000	1,000,000
21	LankaBangla Finance PLC.	4,000,000	4,500,000
22	Meghna Bank PLC.	500,000	500,000
23	Mercantile Bank PLC.	13,000,000	3,000,000
24	Midland Bank PLC.	8,500,000	8,500,000
25	Mutual Trust Bank PLC.	34,000,000	29,000,000
26	NCC Bank PLC.	3,000,000	4,500,000
27	NRB Bank PLC.	3,000,000	3,500,000
28	NRBC Bank PLC.	11,500,000	18,000,000
29	National Bank PLC.	8,500,000	8,500,000
30	ONE Bank PLC.	6,000,000	6,000,000
31	Premier Bank PLC.	24,500,000	21,500,000
32	Prime Bank PLC.	2,000,000	2,500,000
33	Pubali Bank PLC.	6,000,000	6,000,000
34	Rupali Bank PLC.	6,000,000	8,500,000
35	Shahjalal Islami Bank PLC.	6,000,000	6,000,000
36	Social Islami Bank PLC.	20,300,000	20,800,000
37	Sonali Bank PLC.	500,000	500,000
38	SBAC Bank PLC.	9,500,000	10,000,000
39	Southeast Bank PLC.	237,521,000	222,521,000
40	Standard Bank PLC.	14,500,000	15,500,000
41	Union Bank PLC.	2,000,000	2,000,000
42	United Commercial Bank PLC.	3,000,000	4,500,000
43	Uttara Bank PLC.	500,000	500,000
	<b>Total:</b>	<b>630,821,000</b>	<b>695,784,526</b>

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**ASIA INSURANCE PLC.**  
**Notes to the Financial Statements**  
For the 3rd Qtr.ended September 30,2025

**36. Regarding Related Party Transaction:**

Name of the Related Party	Nature of Relationship & Transaction	Amount of Transaction	Amount of Transaction
		Premium-2025(Sept)	Claims-2025(Sept)
T.K.Group	Common Directorship	26,587,012	1,023,045
GPH Group	Common Directorship	16,904,497	7,687,444
Shehzad Food Products Limited	Common Directorship	5,122,557	
Samuda Group	Common Directorship	12,473,626	797,527
M.Alam Group	Common Directorship	11,201,870	90,000
BSM Syndicate	Common Directorship	5,045,003	
Mati-Ta(Activity based Resort)	Common Directorship	91,979	

Name of the Related Party	Nature of Relationship & Transaction	Amount
		Office Rent & Electricity ( Khatungonj Br.)
T.K Group Office Space of 56/59 Bitligonj,Khatungonj,Chattogram	Common Directorship	652,050

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## Notes to the Financial Statements

As on September 30,2025

		2025(Sept.) Amount (Tk.)	2024(Sept.) Amount (Tk.)
<b>37.00 CALCULATION OF EARNING PER SHARE.</b>			
(Based on financial statement for the 3rd Qtr ended 30. September)			
Net profit available for ordinary shareholders.	(Taka)	68,234,345	69,792,600
No. of shares outstanding during the year.		47,069,858	47,069,858
Face value of Share.	(Taka)	10.00	10.00
Earning per Share.	(Taka)	1.45	1.48
<b>38.00 NET OPERATING CASH FLOWS PER SHARES:</b>			
(Based on financial statement for the 3rd Qtr ended 30. September)			
No. of shares outstanding during the year			
Net Cash flow from operating activities	(Taka)	140,455,003	137,684,333
<b>Net Operating Cash flows per Share (NOCFS)</b>	(Taka)	<b>2.98</b>	<b>2.93</b>
<b>39.00 CALCULATION OF NET ASSETS VALUE PER SHARE.</b>			
(Based on financial statement for the 3rd Qtr ended 30. September)			
		<b>2025(Sept.) Amount (Tk.)</b>	<b>2024(December) Amount (Tk.)</b>
Total Assets.	(Taka)	<b>2,247,125,849</b>	<b>2,336,609,542</b>
Total Current Liabilities	(Taka)	866,007,342	941,923,632
Net Assets value.	(Taka)	1,361,581,422	1,394,685,910
<b>No. of Shares.</b>	(Taka)	<b>47,069,858</b>	<b>47,069,858</b>
<b>Net Assets Value per Share.</b>	(Taka)	<b>28.93</b>	<b>29.63</b>

**Note:**

**The main reason for decrease in EPS NOCFPS & NAVPS for the 3rd Qtr ended September 30,2025 :**

**i. Decline in the (EPS)**

The main reasons for decrease of EPS is that the Income Tax including tax liability for the assessment year 2023-2024 has been finally settled is Tk.17,110,212/- at the time of final settlement of Company's income tax.

**ii. Increase in the (NOCFPS) :**

Net operating cash flows per share increased due to realisation of Sundry Debtors Tk.70,861,179/-

**iii. Decline in the NAVPS:**

The reason for the decrease in the NAVPS is that the Fixed Deposits have been encashed Tk.64,963,525/- to settle outstanding Claims.

Date: October 19, 2025



## Notes to the Financial Statements

As on September 30,2025

### 40 Payments to the Directors/Officers:

The aggregate amount paid / provided to the Chief Executive Officer and Officers up to Manager Level, during the year having taxable income is given below:

2025 (Sept.)	
Amount in Taka	
Chief Executive	Officers up to
Managing Director's (CEO) emolument	-
Salary-Officers	20,222,402
Company's Contribution to Provident fund	1,253,130
Bonus	3,765,456
House rent	10,111,235
Medical Allowance	4,996,459
Entertainment/Utility	2,229,938
House Up Keep	5,055,642
Conveyance & Other Allowance	553,808
<b>7,640,000</b>	<b>48,188,070</b>

### Other relevant information's :

- 41 During the year under review no compensation was allowed by the Company to the Chief Executive and Officers of the Company except their regular remuneration.
- 42 No amount of money was spent by the Company for compensating any member of the Board for special service rendered.
- 43 No amount was due by the Directors (including Chief Executive Officer) and Officers of the Company or by associated undertaking and by any of them severally or jointly with any other person.
- 44 There was no contract for capital expenditure to be executed and not provided for.
- 45 **Credit Facility**  
No credit facility availed by the company under any contract other than bank credit facility and trade credit which are in the ordinary course of the business.
- 46 **Worker's Profit Participation and Welfare Fund (WPPF):**

In connection as above issue, the sec 232 & sec 234 of the Bangladesh Labour Act 2006, Chapter XV does not clearly define the definition of "Workers". Besides, Bangladesh Insurance Association (BIA) deems it as, unjustified imposition on the Insurance Company like the Banks and financial institution too. In this connection BIA has taken the initiatives for not applicabaling the WPPF in insurance companies accounts, vide letter # Ref: BIA-03(58)2023 Dated: July 12.2023

It is mentionable here that the FID of Finance Ministry, the Peoples Republic of Bangladesh also agreed in principles with BIA and accordingly forwarded the BIA letter vide their ref:53.00.0000.441.99.006.19.174.Dated:29.06.2023 addressed to the Secretary, Labour and employment ministry which is self explanatory.

Date: October 19, 2025

## ASIA INSURANCE PLC

### Notes to the Accounts

For the 3rd Qtr. ended September 30, 2025

Annexure-A

#### Schedule of Fixed Assets (Property of Plant and Equipment)

Particulars	Rate of dep.	Cost				Depreciation					Total Depreciation	W.D.V. 30.09.2025		
		As at 01.01.25	Addition During the Period '25	Disposal	Total as at 30.09.2025	Dep. As at 01.01.25	Depreciation on addition	Depreciation on WDV-24	Depreciation charge	Disposal				
		A	B	C	D=(A+B-C)	E	F	G	H=(E+F+G)	I			J=(H-I)	K=(D-J)
<b>A. Tangible Assets:</b>														
Vehicles	20%	41,820,504		-	41,820,504	29,814,002	-	-	1,800,975	-	1,800,975	-	31,614,977	10,205,527
Office Decoration	10%	52,851,043		-	52,851,043	31,133,567	-	-	1,628,811	-	1,628,811	-	32,762,378	20,088,665
Telephone Inst. & PABX System	20%	1,394,390		-	1,394,390	1,286,502	-	-	16,183	-	16,183	-	1,302,686	91,704
Furniture & Fixture	10%	14,917,891	31,174	-	14,949,065	9,105,242	1,228	1,228	435,949	-	437,177	-	9,542,419	5,406,646
Computer, Printer, Fax and Copier	30%	8,869,270	18,286	-	8,887,556	8,329,832	2,089	2,089	121,373	-	123,462	-	8,453,295	434,261
Crockeries	25%	14,420	-	-	14,420	13,228	-	-	224	-	224	-	13,451	969
Office Equipment	10%	8,749,247	121,090	-	8,870,337	5,450,031	4,921	4,921	247,441	-	252,362	-	5,702,393	3,167,944
Air Conditioner	10%	12,072,127	160,847	-	12,232,974	8,771,904	6,963	6,963	247,517	-	254,480	-	9,026,384	3,206,590
Building*	10%	173,051,680	-	-	173,051,680	88,837,001	-	-	6,316,101	-	6,316,101	-	95,153,102	77,898,578
		<b>313,740,572</b>	<b>331,397</b>	<b>-</b>	<b>314,071,969</b>	<b>182,741,311</b>	<b>15,201</b>	<b>15,201</b>	<b>10,814,574</b>	<b>10,829,775</b>	<b>10,829,775</b>	<b>-</b>	<b>193,571,085</b>	<b>120,500,884</b>
<b>B. Intangible Assets:</b>														
Software	10%	2,081,150	-	-	2,081,150	940,452	-	-	85,552	-	85,552	-	1,026,004	1,055,146
Right of Use (Office Rent)		52,913,921	2,525,952	-	55,439,873	39,968,558	854,786	854,786	5,008,291	-	5,863,077	-	45,831,635	9,608,238
		<b>54,995,071</b>	<b>2,525,952</b>	<b>-</b>	<b>57,521,023</b>	<b>40,909,010</b>	<b>854,786</b>	<b>854,786</b>	<b>5,093,843</b>	<b>5,948,629</b>	<b>5,948,629</b>	<b>-</b>	<b>46,857,640</b>	<b>10,663,383</b>
<b>Total</b>		<b>368,735,643</b>	<b>2,857,349</b>	<b>-</b>	<b>371,592,992</b>	<b>223,650,321</b>	<b>869,987</b>	<b>869,987</b>	<b>15,908,417</b>	<b>16,778,404</b>	<b>16,778,404</b>	<b>-</b>	<b>240,428,725</b>	<b>131,164,267</b>

\*Building consists of Office premises which is situated at Rupayan Trade Center (14th Floor), 114 Kazi Nazrul Islam Avenue, Bangla Motor, Dhaka.

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**ASIA INSURANCE PLC**  
**Notes to the Accounts**

For the 3rd Qtr. ended September 30, 2025

Annuxure-B

**Schedule of Fixed Assets(Property of Plant and Equipment) (Tax Based)**

Particulars	Rate of dep.	Cost less Depreciation			Disposal Assets	Total as at 30.09.2025	Tax based Rate of dep.	Depreciation	W.D.V 30.09.2025
		As at 01.01.2025 (WDV)	Addition During the period year 2025						
Vehicles	20%	12,283,056	18,286	-	12,301,342	10%	922,601	11,378,741	
Office Decoration	10%	21,037,881	31,174	-	21,069,055	10%	1,580,179	19,488,876	
Telephone Inst. & PABX System	10%	136,546	-	-	136,546	10%	10,241	126,305	
Furniture & Fixture	10%	6,115,330	-	-	6,115,330	10%	458,650	5,656,680	
Computer, Printer, Fax and Copier	30%	625,255	121,090	-	746,345	20%	111,952	634,393	
Crockeries	25%	12,834	-	-	12,834	20%	1,925	10,909	
Office Equipment	10%	3,418,009	-	-	3,418,009	10%	256,351	3,161,658	
Air Conditioner	20%	3,688,233	160,847	-	3,849,080	10%	288,681	3,560,399	
Building*	5%	84,214,679	-	-	84,214,679	5%	3,158,050	81,056,629	
Software	10%	1,181,306	-	-	1,181,306	10%	88,598	1,092,708	
<b>Total</b>		<b>132,713,130</b>	<b>331,397</b>	<b>-</b>	<b>133,044,527</b>		<b>6,877,227</b>	<b>126,167,299</b>	

**Calculation of Provision for Deferred Tax**

Carrying Value of Fixed Asset	131,164,267
Tax Base	126,167,299
<b>Taxable Temporary Deferece</b>	<b>4,996,968</b>
Tax rate	37.50%
Deferred Tax Liability	<b>1,873,863</b>

**B.Provision for Deferred Tax on Provision for Gratuity**

Carrying Value of Provision for Gratuity	3,242,300
Tax Base of Provision for Gratuity	-
Tax Rate	37.50%
<b>Deferred Tax on Provision for Gratuity</b>	<b>1,215,863</b>

Closing Deferred Tax Liability	658,000
Opening Deferred Tax Liability	3,407,585
	<b>(2,749,585)</b>

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