

# ASIA INSURANCE PLC.


Un-Audited

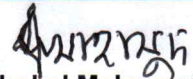
## Statement of Financial Position (Balance Sheet)

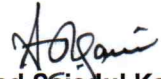
As at March 31, 2026

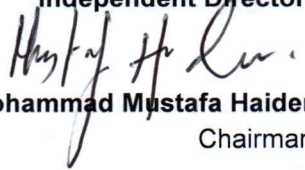
Particulars	Notes	March, 2026	December, 2025
		Amount (Taka)	Amount (Taka)
<b>Shareholders Equity &amp; Liabilities</b>			
Authorised Share Capital	2	<u>1,000,000,000</u>	<u>1,000,000,000</u>
Issued, Subscribed and Paid up Capital	3	470,698,580	470,698,580
Share Premium	4	116,288,920	116,288,920
<b>Reserve or Contingency Account</b>		<b>653,189,954</b>	<b>630,514,452</b>
Reserve for Exceptional Losses	5	553,053,170	542,962,896
General Reserve	6	36,771,100	36,771,100
<b>Profit or Loss Appropriation Account</b>	7	<b>63,365,684</b>	<b>50,780,456</b>
<b>Total Shareholders Equity</b>		<b><u>1,240,177,454</u></b>	<b><u>1,217,501,952</u></b>
<b>Balance of Fund &amp; Account</b>			
Fire Insurance Business	8	24,019,719	27,319,906
Marine Insurance Business		139,589,879	161,752,102
Marine Hull Insurance Business		4,091,947	6,254,933
Motor Insurance Business		14,575,364	14,339,812
Miscellaneous Insurance Business		9,622,132	10,977,694
Deposit Premium	9	93,002,779	103,118,875
Estimated liability in respect of outstanding claims whether due or intimated	10	190,272,439	161,695,935
<b>Lease Liabilities</b>	11	<b>7,571,420</b>	<b>5,124,265</b>
Current Maturity		2,670,951	2,721,491
Long Term Maturity		4,900,469	2,402,774
Amount due to other persons or bodies carrying on insurance business	12	134,639,453	315,079,310
Provision for Taxation	13	365,475,683	354,960,037
Deferred Tax	14	(298,188)	(1,567,230)
Unclaimed Dividend	15	2,756,774	2,802,049
Sundry Creditors	16	87,265,600	90,714,996
<b>Total Liabilities</b>		<b><u>1,072,585,001</u></b>	<b><u>1,252,572,684</u></b>
<b>Total Liabilities and shareholder's equity</b>		<b><u>2,312,762,455</u></b>	<b><u>2,470,074,636</u></b>

  
**Md. Rafiqul Islam**  
 Chief Financial Officer

  
**Md. Imam Shaheen**  
 Chief Executive Officer

  
**Shohei Mahamud**  
 Compliance Officer

  
**Syed Sajedul Karim**  
 Independent Director

  
**Mohammad Mustafa Haider**  
 Chairman

**Date: May 11, 2026**

# ASIA INSURANCE PLC.

Un-Audited

## Statement of Financial Position (Balance Sheet)

As at March 31, 2026

Particulars	Notes	March, 2026	December, 2025
		Amount (Taka)	Amount (Taka)
<b>Property &amp; Assets:</b>			
<b>Property of Plant and Equipment (At Cost Less Depreciation)</b>	17	<b>121,406,190</b>	<b>122,820,087</b>
Tangible Assets		114,114,199	117,006,956
Intangible Assets		1,000,962	1,026,628
Right of Use (ROU) Assets		6,291,029	4,786,504
<b>Current Assets</b>		<b>1,367,871,755</b>	<b>1,552,601,182</b>
Investment In Shares	18	421,367,298	420,147,259
Interest, Dividends & Rent Outstanding	19	29,819,593	22,349,774
Amount due from others persons or Bodies Carrying on Insurance Business	20	372,124,246	550,862,849
Sundry Debtors	21	151,473,857	172,958,501
Advance, Deposit and Prepayments	22	99,003,446	96,308,020
Advance Tax Company		292,078,244	288,078,245
Security Deposit	23	698,694	698,694
Stock of Printing and Stationery	24	1,306,377	1,197,840
<b>Cash &amp; Cash Equivalents</b>		<b>823,484,510</b>	<b>794,653,367</b>
Fixed Deposit Account	25	678,820,000	670,820,000
Government Treasury Bond	26	115,000,000	110,000,000
Cash on Hand and with Banks	27	29,664,510	13,833,367
<b>Total Properties and Assets</b>		<b><u>2,312,762,455</u></b>	<b><u>2,470,074,636</u></b>

**Net Assets Value per Share.**

(Taka)

30.42

30.55

  
**Md. Rafiqul Islam**  
Chief Financial Officer

  
**Md. Imam Shaheen**  
Chief Executive Officer

  
**Shohel Mahamud**  
Compliance Officer

  
**Syed Sajedul Karim**  
Independent Director

  
**Mohammad Mustafa Haider**  
Chairman

**Date: May 11, 2026**

# ASIA INSURANCE PLC.

## Statement of Profit or Loss Account and Other Comprehensive Income (Un-Audited)

For the 1st Qtr ended March 31, 2026

Particulars	Note	Jan.to March, 2026	Jan.to March, 2025
		Amount(Taka)	Amount(Taka)
<b>Income</b>			
Net Premium	28	57,105,811	100,742,454
Commission on Re- Insurance Ceded	29-30	13,420,004	14,197,637
Income from Interest on Investment & Others	31	20,250,719	19,850,591
Reserve for Unexpired Risk (Opening Balance)		55,161,112	56,304,888
<b>Total Income</b>		<b>145,937,647</b>	<b>191,095,571</b>
<b>Expenditure</b>			
Claim Payment (Net)		33,123,425	40,386,184
Agency Commission	32	(18,583)	20,776,724
Management Expenses	33	46,439,858	47,675,480
Depreciation		5,237,092	5,588,632
Provision for diminution value of share		(1,220,039)	3,602,729
Reserve for Unexpired Risk (Closing Balance)		26,415,706	50,645,827
<b>Total Expenditure</b>		<b>109,977,458</b>	<b>168,675,576</b>
<b>Net Profit before Tax</b>		<b>35,960,189</b>	<b>22,419,995</b>
<b>Income Tax Expenses</b>			
Current Tax		(10,515,644)	(3,885,710)
Differed Tax		(1,269,042)	59,500
<b>Net Profit after Tax</b>		<b>24,175,502</b>	<b>18,593,785</b>
<b>Retained Earnings (Opening)</b>		<b>50,780,456</b>	<b>48,431,043</b>
<b>Total:</b>		<b>74,955,958</b>	<b>67,024,828</b>
<b>Appropriation</b>			
Reserve for Exceptional Loss		10,090,274	14,063,929
Provision for General Reserve		-	-
Provision for Gratuity		1,500,000	1,500,000
		<b>11,590,274</b>	<b>15,563,929</b>
<b>Retained Earnings (Closing)</b>		<b>63,365,684</b>	<b>51,460,899</b>
<b>Total:</b>		<b>74,955,958</b>	<b>67,024,828</b>
<b>Earning Per Share</b>		<b>0.51</b>	<b>0.40</b>


  
**Md. Rafiqul Islam**

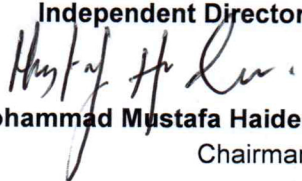
Chief Financial Officer

  
**Md. Imam Shaheen**

Chief Executive Officer

  
**Shohel Mahamud**  
Compliance Officer

  
**Syed Sajedul Karim**  
Independent Director

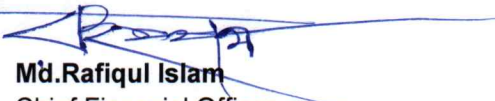
  
**Mohammad Mustafa Haider**  
Chairman

**Date: May 11, 2026**

**ASIA INSURANCE PLC.**


**Statement of Changes in Shareholders Equity**  
For the 1st Quarter ended March 31, 2026

						<b>Un Audited</b>
	<b>Share Capital</b>	<b>Share Premium</b>	<b>Reserve for Exceptional Losses</b>	<b>General Reserve</b>	<b>Retained Earnings</b>	<b>Total</b>
Balance at 1st January 2026	470,698,580	116,288,920	542,962,896	36,771,100	50,780,456	1,217,501,952
Net Profit after Tax			-	-	24,175,502	24,175,502
Reserve for Exceptional Losses	-	-	10,090,274	-	(10,090,274)	-
Provision for Gratuity	-	-	-	-	(1,500,000)	(1,500,000)
Balance at March 31, 2026	<b>470,698,580</b>	<b>116,288,920</b>	<b>553,053,170</b>	<b>36,771,100</b>	<b>63,365,684</b>	<b>1,240,177,454</b>
Balance at December 31, 2025	470,698,580	116,288,920	542,962,896	36,771,100	50,780,456	1,217,501,952

  
**Md. Rafiqul Islam**  
Chief Financial Officer

  
**Md. Imam Shaheen**  
Chief Executive Officer

  
**Shohel Mahamud**  
Compliance Officer

  
**Syed Sajedul Karim**  
Independent Director

  
**Mohammad Mustafa Haider**  
Chairman

Date: May 11, 2026

**Asia Insurance PLC.**  
**Cash Flows Statement (Un-audited) Direct Method**  
For the period ended March 31, 2026

	Jan. to Mar.2026 Amount (Taka.)	Jan. to Mar.2025 Amount (Taka.)
<b>A Cash flow from operating activities</b>	<b>19,876,917</b>	<b>18,371,145</b>
<b>Collection from Premium Income &amp; Other Income</b>	<b>78,769,505</b>	<b>118,865,117</b>
Less :		
Payment for Cost and Expenses	<b>58,892,588</b>	<b>100,493,972</b>
Management Expenses	37,633,575	40,340,514
Re-Insurance Payment	1,343,902	1,413,740
Agent Commission	-	16,288,540
Insurance Stamp	584,285	2,221,630
Claim Payment	15,330,826	35,229,548
Advance Current Income Tax	4,000,000	5,000,000
Tax Payment	4,000,000	16,288,540
<b>B. Cash flow from investing activities</b>	<b>(15,624,987)</b>	<b>(9,210,289)</b>
Advance Payments	(3,971,974)	(2,552,242)
Advance Realised	1,276,547	536,377
Advance Payments Income Tax	-	(14,758,413)
Fixed Deposit	(8,000,000)	7,500,000
Dividend Income	15,015	151,816
Sale of vehicle	404,800	-
Purchases of Govt. Treasury Bond	(5,000,000)	-
Acquisition of Fixed Assets	(349,375)	(87,827)
<b>C. Cash flow from financial activities</b>	<b>11,579,213</b>	<b>(5,078,930)</b>
Dividend Paid	(45,274)	(78,928)
Sundry Creditors Payments	(22,732,207)	(22,539,451)
Sundry Creditors Realised	3,346,850	3,921,377
Liability Re-Insurance Payment	(10,845,883)	(10,548,793)
Outstanding Claim Payment	(916,921)	(31,145,551)
Outstanding Claim Recovered	-	92,908
Sundry Debtors Recovered	42,772,648	55,219,508
<b>D. Cash and cash equivalents (A+B+C)</b>	<b>15,831,143</b>	<b>4,081,927</b>
<b>E. Opening cash and cash equivalents</b>	<b>13,833,367</b>	<b>16,127,747</b>
<b>F. Closing cash and cash equivalents</b>	<b>29,664,511</b>	<b>20,209,675</b>
<b>Net Operating Cash flows per Share (NOCFPS)</b>	<b>0.42</b>	<b>0.39</b>
No. of Share	47,069,858	47,069,858

  
**Md. Rafiqul Islam**

Chief Financial Officer

  
**Md. Imam Shaheen**

Chief Executive Officer

  
**Shohel Mahamud**

Compliance Officer

  
**Syed Sajedul Karim**

Independent Director

  
**Mohammad Mustafa Haider**

Chairman

Date: May 11, 2026

**Asia Insurance PLC.**  
**Cash Flows Statement (Un-audited) Indirect Method**  
**For the 1st Quarter ended March 31, 2026**

	Amount March 31.2026	Amount March 31.2025
	Taka	Taka
<b>Cash Flows from Operating Activities:</b>		
Net Profit	35,960,189	22,419,995
Provision for Gratuity	(1,500,000)	(1,500,000)
Provision for Fair Value of Share	(1,220,039)	3,602,729
(Increase)/Decrease of Sundry Debtors	21,484,644	43,657,102
(Increase)/Decrease of Advance, Deposit and Prepayments	(2,695,426)	(16,774,278)
(Increase)/Decrease of Advance Tax Company	(4,000,000)	(5,000,000)
(Increase)/Decrease of Printing and Stationery in Hand	(108,537)	(288,512)
(Increase)/Decrease of Interest, Dividends & Rent Outstanding	(7,469,819)	(6,394,899)
(Increase)/Decrease of Amount due from others persons or Bodies Carrying on Insurance Business	178,738,603	(37,251,104)
(Increase)/Decrease Fixed Deposit	(8,000,000)	7,500,000
Investment in Govt Treasury Bond	(5,000,000)	-
Fixed Assets Addition	1,413,897	4,141,348
Increase/(Decrease) of Lease Liabilities	2,447,155	(500,510)
Increase/(Decrease) of Amount due to other persons Bodies Carrying on Insurance Business	(180,439,857)	(39,026,324)
Increase/(Decrease) of Estimated liability in respect of outstanding claims	28,576,504	70,046,587
Increase/(Decrease) of Deposit Premium	(10,116,096)	(33,006,848)
Increase/(Decrease) of Balance of Fund Account	(28,745,406)	(5,659,061)
Increase/(Decrease) of Unclaimed Dividend	(45,275)	(78,928)
Increase/(Decrease) of Sundry Creditors	(3,449,396)	(1,805,372)
<b>Net increase in Cash and Bank balance :</b>	<b>15,831,142</b>	<b>4,081,927</b>
<b>Cash and Bank balance at beginning of the year January '01</b>	<b>13,833,367</b>	<b>16,127,747</b>
<b>Cash and Bank balance at the end of the 1st Qtr March '31</b>	<b>29,664,510</b>	<b>20,209,675</b>

Date: May 06, 2026



# ASIA INSURANCE PLC.

(Un-Audited)

## Consolidated Revenue Account

For the 1st Qtr ended 31 March, 2026

Particulars	Notes	March, 2026 Amount (Taka)	March, 2025 Amount (Taka)	Particulars	Notes	March, 2026 Amount (Taka)	March, 2025 Amount (Taka)
<b>Claim under policies less re-insurance</b>		<b>33,123,425</b>	<b>40,386,183</b>	Balance of fund account at the beginning of the year		55,161,112	56,304,887
Paid during the period		4,546,921	(29,660,404)	Premium less re-insurance	28	57,105,811	100,742,453
Total estimated liability in respect of outstanding claim at the end of the period whether due or intimated.		190,272,439	142,048,286	Commission on re-insurance ceded	29	12,795,815	13,462,157
Less: Outstanding at the beginning of the year		161,695,935	72,001,699	Profit Commission	30	624,189	735,480
Agency Commission	32	(18,583)	20,776,724				
Expenses of Management	33	44,656,358	45,541,110				
Insurance Stamp Consumption		463,624	635,201				
Balance of fund account at the end of the period as shown in the balance sheet (Reserve for un-expired risk for the period)		26,415,706	50,645,827				
<b>Profit/(Loss) Transferred to Profit or Loss Account</b>		<b>21,046,398</b>	<b>13,259,935</b>				
Fire Revenue Account		(17,412,101)	(36,834,794)				
Marine Revenue Account		34,558,943	46,520,779				
Marine Hull Revenue Account		1,701,277	(180,086)				
Motor Revenue Account		5,344,033	2,365,860				
Miscellaneous Revenue Account		(3,145,754)	1,388,176				
<b>Total</b>		<b>125,686,927</b>	<b>171,244,979</b>	<b>Total</b>		<b>125,686,927</b>	<b>171,244,979</b>

Date: May 06, 2026



**ASIA INSURANCE PLC.**  
**Fire Insurance Revenue Account**

For the 1st Qtr ended 31 March, 2026

Particulars	Notes	March, 2026		Particulars	Notes	March, 2025	
		Amount (Taka)	March, 2025 Amount (Taka)			Amount (Taka)	March, 2025 Amount (Taka)
<b>Claim under policies less re-insurance</b>		<b>21,842,535</b>	<b>36,063,318</b>	Balance of fund account at the beginning of the year		6,829,977	7,215,882
Paid during the period		10,598,653	(33,861,477)				
Total estimated liability in respect of outstanding claim at the end of the period whether due or intimated		163,953,887	139,780,313	Premium less re-insurance	28	8,824,474	7,763,801
Less: Outstanding at the beginning of the year		152,710,005	69,855,518	Commission on re-insurance ceded	29	5,731,970	8,715,932
Agency Commission	32	(1,708)	7,243,624	Profit Commission	30	-	-
Expenses of Management	33	13,005,616	13,517,975				
Insurance Stamp Consumption		422,289	599,972				
Balance of fund account at the end of the period as shown in the balance sheet (Reserve for unexpired risk @ 40% of premium income of the 1st Qtr.)		3,529,790	3,105,520				
<b>Profit/(Loss) Transferred to Profit or Loss Account</b>		<b>(17,412,101)</b>	<b>(36,834,794)</b>				
<b>Total</b>		<b>21,386,420</b>	<b>23,695,615</b>	<b>Total</b>		<b>21,386,420</b>	<b>23,695,615</b>

Date: May 06, 2026



**ASIA INSURANCE PLC.**  
**Marine Cargo Insurance Revenue Account**

For the 1st Qtr ended 31 March, 2026

Particulars	Notes	March, 2026 Amount (Taka)	March, 2025 Amount (Taka)	Particulars	Notes	March, 2026 Amount (Taka)	March, 2025 Amount (Taka)
<b>Claim under policies less re-insurance</b>		<b>10,426,688</b>	<b>917,407</b>	Balance of fund account at the beginning of the year		40,438,026	39,707,115
Paid during the period		(6,328,557)	1,532,884	Premium less re-insurance	28	36,551,605	75,345,045
Total estimated liability in respect of outstanding claim at the end of the year whether due or intimated.		24,456,493	373,816	Commission on re-insurance ceded	29	3,882,273	2,961,380
Less: Outstanding at the beginning of the year		7,701,248	989,293	Profit Commission	30	-	601,066
Agent Commission	32	(16,875)	10,761,285				
Expenses of Management	33	17,627,345	22,742,613				
Balance of fund account at the end of the period as shown in the balance sheet (Reserve for unexpired risk @ 50% of premium income of the 1st Qtr.)		18,275,802	37,672,523				
<b>Profit/(Loss) Transferred to Profit or Loss Account</b>		<b>34,558,943</b>	<b>46,520,779</b>				
<b>Total</b>		<b>80,871,903</b>	<b>118,614,606</b>	<b>Total</b>		<b>80,871,903</b>	<b>118,614,606</b>

Date: May 06, 2026





**ASIA INSURANCE PLC.**  
**Motor Insurance Revenue Account**

For the 1st Qtr ended 31 March, 2026

Particulars	Notes	March, 2026 Amount (Taka)	March, 2025 Amount (Taka)	Particulars	Notes	March, 2026 Amount (Taka)	March, 2025 Amount (Taka)
<b>Claim under policies less re-insurance</b>		<b>759,983</b>	<b>3,119,651</b>	Balance of fund account at the beginning of the year		3,584,953	4,191,634
Paid during the period		182,606	2,382,382	Premium less re-insurance	28	9,551,263	6,159,615
Total estimated liability in respect of outstanding claim at the end of the period whether due or intimated		1,862,059	1,794,157	Commission on re-insurance ceded	29	22,428	17,034
Less: Outstanding at the beginning of the year		1,284,682	1,056,888				
Agent Commission	32	-	789,664				
Expenses of Management	33	3,212,205	1,611,421				
Insurance Stamp Consumption		21,918	17,842				
Balance of fund account at the end of the period as shown in the balance sheet (Reserve for unexpired risk @ 40% of premium income of the 1st Qtr.)		3,820,505	2,463,846				
<b>Profit/(Loss) Transferred to Profit or Loss Account</b>		<b>5,344,033</b>	<b>2,365,860</b>				
<b>Total</b>		<b>13,158,644</b>	<b>10,368,284</b>	<b>Total</b>		<b>13,158,644</b>	<b>10,368,284</b>

Date: May 06, 2026



**ASIA INSURANCE PLC.**  
**Miscellaneous Insurance Revenue Account**

For the 1st Qtr ended 31 March, 2026

Particulars	Notes	March, 2026	March, 2025	Particulars	Notes	March, 2026	March, 2025
		Amount (Taka)	Amount (Taka)			Amount (Taka)	Amount (Taka)
<b>Claim under policies less re-insurance</b>		<b>94,174</b>	<b>175,875</b>	Balance of account at the beginning of the year		2,744,424	3,311,650
Paid during the period		94,174	175,875			-	-
Total estimated liability in respect of outstanding claim at the end of the year whether due or intimated		-	100,000	Premium less re-insurance	28	2,777,723	8,575,636
Less: Outstanding at the beginning of the year		-	100,000	Commission on re-insurance ceded	29	2,710,031	1,338,266
Agent Commission	32	-	1,161,842	Profit Commission	30	134,071	134,414
Expenses of Management	33	10,009,549	6,111,105				
Insurance Stamp Consumption		19,417	17,387				
Balance of fund account at the end of the period as shown in the balance sheet (Reserve for unexpired risk @ 50% of premium income Aviation 100% & Health 100% of the 1st Qtr.)		1,388,862	4,505,582				
<b>Profit/(Loss) Transferred to Profit or Loss Account</b>		<b>(3,145,754)</b>	<b>1,388,176</b>				
<b>Total</b>		<b>8,366,249</b>	<b>13,359,966</b>	<b>Total</b>		<b>8,366,249</b>	<b>13,359,966</b>

Date: May 06, 2026



**Asia Insurance PLC.**  
**Notes to the Financial Statements**

As on March 31,2026

		Amount in Taka 2026 (March)	Amount in Taka 2025(Dec)
<b>2.00 Authorized Capital</b>			
100,000,000 ordinary shares of Tk. 10/- each	Total	1,000,000,000	1,000,000,000
<b>3.00 Issued, subscribed &amp; paid-up capital</b>	Total	470,698,580	470,698,580
<b>4.00 Share Premium</b>	Total	116,288,920	116,288,920
<b>Reserve or Contingency Account (4+5+6)</b>	Total	653,189,954	630,514,450
<b>5.00 Reserve for exceptional losses</b>		<b>553,053,170</b>	<b>542,962,896</b>
The above amount is arrived at as under :			
Opening balance		542,962,896	498,276,716
Add:Reserve made during the period		10,090,274	44,686,180
Reserve for exceptional losses is appropriated out of current year profit about 10% of premium earned during the year or average Premium income of preceeding 3 years.			
The above amount is eligible for tax relief under the 4th schedule of ITA-2023.			
Reserve for exceptional losses charges @7.5% on Gross Premium Income during the 1st Qtr.			
<b>6.00 General reserve</b>		<b>36,771,100</b>	<b>36,771,100</b>
Opening balance		36,771,100	35,771,100
Add:Reserve made during the Period		-	1,000,000
<b>7.00 Profit &amp; Loss Appropriation Account</b>		<b>63,365,684</b>	<b>50,780,456</b>
<b>8.00 Balance of Fund &amp; Account</b>	Total	<b>191,899,041</b>	<b>220,644,447</b>
Fire Insurance business		24,019,719	27,319,906
Marine Cargo Insurance business		139,589,879	161,752,102
Marine Hull Insurance business		4,091,947	6,254,933
Motor Insurance business		14,575,364	14,339,812
Miscellaneous Insurance business		9,622,132	10,977,694
<b>9.00 Deposit Premium</b>	Total	<b>93,002,779</b>	<b>103,118,875</b>
Fire Insurance business		(7,587,027)	2,428,951
Marine Cargo Insurance business		90,582,236	83,312,397
Marine Hull Insurance business		2,461,352	161,883
Motor Insurance business		(3,255,714)	1,089,182
Miscellaneous Insurance business		(758,489)	(395,211)
Excess Deposit		542,668	483,101
Stamp duty		7,024,138	7,585,769
VAT		3,993,615	8,452,804
This represents the amount of premium deposited with Company against cover notes for which no polices have been issued up to the end of the period. And will be adjusted after issuance of policies.			
<b>10.00 Estimated liability in respect of outstanding claim whether due or intimated</b>	Total	<b>190,272,439</b>	<b>161,695,935</b>
Fire		163,953,887	152,710,005
Marine Cargo		24,456,493	7,701,248
Marine Hull		-	-
Motor		1,862,059	1,284,682
Miscellaneous		-	-



## Notes to the Financial Statements

As on March 31,2026

Amount in Taka 2026 (March)	Amount in Taka 2025(Dec)
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### 11.00 Lease Liabilities

Total

7,571,420	5,124,265
Opening balance(Current Maturity)	6,594,120
Payment for Current Liability	(7,843,984)
Addition of New Lease Finance	1,239,364
Transfer from long term Maturity	2,731,991
<b>2,670,951</b>	<b>2,721,491</b>
Opening balance(Non-Current Maturity)	6,994,194
Addition of New Lease Finance	3,423,618
Disposal of Lease Liability	(5,283,047)
Less. Transfer to long term Maturity	(2,731,991)
<b>4,900,469</b>	<b>2,402,774</b>

### 12.00 Amount due to other persons or bodies carrying on insurance business

Total

134,639,453	315,079,310
Opening balance Sadharan Bima Corporation	361,454,911
Add, Payable to SBC (RI Ceded premium during the period-2025)	104,103,879
Payment to SBC in the Previoua year	(23,987,233)
Payment to SBC in the Period 2025	(63,603,314)
Less.Claims recoverd Fire against SBC share	(68,262,473)
Less.Claims recoverd Marine cargo from SBC	(404,591)
<b>Closing Balance (Payable to Sadharan Bima Corporation)</b>	<b>309,301,179</b>
Opening balance (Protection-Re)	1,497,207
Paid during the previous year (Protection-Re)	(2,506,046)
Paid 10% Tax Payable (Protection-Re)	(149,778)
Add, Payable to Protection-Re (RI Ceded premium during the period-2025)	6,358,987
10% Tax Payable	427,983
Paid during the year (Protection-Re) current	-
Paid 10% Tax Payable (Protection-Re)	149,778
<b>Closing Balance (Payable to Protection-Re)</b>	<b>5,778,131</b>

### Tyser Re-Insurance

#### Opening balance

Add, Payable to Tyser (RI Ceded premium during the period-2025)

10% Tax Payable

Paid during the year (Tyser Re-Insurance) Previous

Paid 10% Tax Payable (Tyser Re-Insurance) Previous

-	547,572
-	-
-	-
-	(492,820)
-	(54,752)



## Notes to the Financial Statements

As on March 31,2026

### 13.00 Provision for Taxation

	Total
Provision for Taxation 2007-08	(Pending in High Court)
Provision for Taxation 2008-09	(Pending in High Court)
Provision for Taxation 2009-10	(Pending in High Court)
Provision for Taxation 2010-11	(Pending in High Court)
Provision for Taxation	Unadjusted Provision for Taxation
Provision for Taxation 2012-13	(Pending in High Court)
Provision for Taxation 2013-14	(Pending in High Court)
Provision for Taxation 2014-15	(Pending in High Court)
Provision for Taxation 2015-16	(Pending in High Court)
Provision for Taxation 2016-17	(Pending in High Court)
Provision for Taxation 2017-18	(Pending in High Court)
Provision for Taxation 2018-19	(Pending in High Court)
Provision for Taxation 2024-25	Return Submitted
Provision for Taxation 2025-26	Return Submitted
Provision for Taxation 2026-27	2nd Qtr.2025
Provision for Taxation 2026-27	1st Qtr.2026

Amount in Taka 2026(March)	Amount in Taka 2025(Dec)
<b>365,475,683</b>	<b>354,960,037</b>
6,538,392	6,538,392
8,833,548	8,833,548
8,421,256	8,421,256
11,728,117	11,728,117
5,899,836	5,899,836
16,800,000	16,800,000
37,230,000	37,230,000
47,164,364	47,164,364
10,330,169	10,330,169
20,834,803	20,834,803
25,120,900	25,120,900
33,947,949	33,947,949
37,002,279	37,002,278
41,974,549	41,974,548
43,133,877	43,133,877
10,515,644	-



## Notes to the Financial Statements

As on March 31,2026

### 13.01 Calculation of Current Tax Provision

(Based on financial statement for the year ended December.2024

#### Net profit (Profit & Loss Account)

#### Less.Non-Business Income

Dividend Income

Interest Income

Revenue Gain

Non-Operating Income

#### Insurance Business Income

#### Add. Inadmissible Expenses

Depreciation Accounts Base

Lease Finance Cost\*\*\*

Management Expenses (As per Section-47)

Excess Perquisite against Salary & Allowances(As per Section-55)

#### Taxable Income

#### Less. admissible Expenses/Provision

Reserve for Exceptional Loss

Lease Payment (Office Rent) as per IFRS-16

Performance Bonus

Depreciation (Tax Base) as per 3rd Schedule

#### N/P-Less Reserve

Taxable Business Income

Interest Income

Non-Operating Income

#### Total Taxable Income

Tax Rate

#### Provision for Taxation on Business Income

Tax on Profit on share @ 10%

Tax on Dividend Income @ 20%

#### Provision for Taxation

Provision for Deferred Tax

#### Total Provision for Taxation

Amount in Taka 2026(March)	Amount in Taka 2025(Dec)
<b>35,960,189</b>	<b>153,430,382</b>
<b>19,893,629</b>	<b>81,640,830</b>
15,015	1,772,416
19,823,724	79,542,471
-	45,403
54,890	280,540
<b>16,066,560</b>	<b>71,789,552</b>
<b>5,701,998</b>	<b>26,206,869</b>
5,237,092	22,452,075
464,906	1,074,794
-	-
-	2,680,000
<b>21,768,558</b>	<b>97,996,421</b>
<b>13,256,372</b>	<b>63,753,155</b>
10,090,274	44,686,180
1,074,372	7,843,984
-	2,000,000
2,091,726	9,222,991
8,512,187	34,243,266
19,823,724	79,542,471
54,890	280,540
<b>28,390,801</b>	<b>114,066,277</b>
37.50%	37.50%
<b>10,646,551</b>	<b>42,774,854</b>
-	4,540
3,003	354,483
<b>10,649,554</b>	<b>43,133,877</b>
1,269,042	(4,974,817)
<b>11,918,596</b>	<b>38,159,060</b>



## Notes to the Financial Statements

As on March 31, 2026

### 14.00 Calculation of Provision for Deferred Tax

#### A. Provision for Deferred Tax on Property, Plant & Equipment

Carrying Value of Property, Plant & Equipment

Tax Base of Property, Plant & Equipment

Taxable Temporary Deference

Tax rate

#### Deferred Tax Liability on Property, Plant & Equipment

B. Provision for Deferred Tax on Provision for Gratuity

Carrying Value of Provision for Gratuity

Tax Base of Provision for Gratuity

Tax Rate

#### Deferred Tax on Provision for Gratuity

#### Deferred Tax Liability Balance

Closing Deferred Tax Liability

Opening Deferred Tax Liability

Deferred Tax Income

#### Deferred Tax (Income)/Expenses

Deferred Tax Income

Deferred Tax Expenses

\*\* Deferred Tax has been calculated for the 1st Qtr ended March 31, 2026 in compliance to IAS - 12.

### 15.00 Dividend 2020-2024 (Un-claimed)

#### Dividend (Un-claimed) :

Opening Balance Year -2020

Payment during the period-2023

#### Dividend (Un-claimed) payable Year - 2020

Opening Balance Year -2021

Payment during the period-2024

#### Dividend (Un-claimed) payable Year - 2021

Proposed Dividend -2022

Payment during the period-2024

#### Dividend (Un-claimed) payable Year-2022

Proposed Dividend -2023

Payment during the period-2023

#### Dividend (Un-claimed) payable Year-2023

Proposed Dividend -2024

Payment during the period-2024

#### Dividend (Un-claimed) payable Year-2024

Fund has been Transferred for disbursement of Dividend ,  
But shareholders shall not been collected as on 31.03.2026

Amount in Taka	Amount in Taka
2026(March)	2025(Dec)
<b>(298,188)</b>	<b>(1,567,230)</b>
121,406,190	122,820,087
120,701,358	123,943,708
<b>704,831</b>	<b>(1,123,621)</b>
37.50%	37.50%
<b>264,312</b>	<b>(421,358)</b>
1,500,000	3,055,660
-	-
37.50%	37.50%
<b>562,500</b>	<b>1,145,873</b>
<b>(298,188)</b>	<b>(1,567,230)</b>
<b>(298,188)</b>	<b>(1,567,230)</b>
(1,567,231)	3,407,585
<b>1,269,042</b>	<b>(4,974,815)</b>
-	-
1,269,042	<b>(4,974,815)</b>
<b>2,756,774</b>	<b>2,802,049</b>
393,753	393,753
(1,632)	-
<b>392,121</b>	<b>393,753</b>
650,427	650,428
-	-
650,427	<b>650,428</b>
449,544	449,544
-	-
<b>449,544</b>	<b>449,544</b>
593,373	672,302
-	(78,929)
<b>593,373</b>	<b>593,373</b>
714,951	47,069,858
(43,642)	(46,354,907)
<b>671,309</b>	<b>714,951</b>



## Notes to the Financial Statements

As on March 31,2026

		Amount in Taka 2026(March)	Amount in Taka 2025(Dec)
<b>16.00 Sundry Creditors</b>	<b>Total</b>	<b>87,265,600</b>	<b>90,714,996</b>
M/s.Syful Shamsul Alam & Company		300,000	300,000
M/s.Shahidul Islam & Company		40,000	40,000
Employees Contribution of Provident Fund		1,159,879	914,946
Employers Contribution of Provident Fund		1,159,879	914,946
Refund Warrant (IPO)		1,226,595	1,226,595
Refund Warrant (Right share)		216,640	216,640
Deposit against Car Lease		52	52
IPO Differed Income		446,416	446,416
Provision for Performance Bonus		5,642,455	5,642,455
Provision for Gratuity		10,026,089	8,999,369
Provision for Software Maint.Internet bill		112,183	112,183
Rupayan Trade Center Owners Assosiation		201,133	201,133
Liability for Salary & Allowance		4,733,624	5,024,807
Liability for Agent Commission		-	2,436,883
VAT (Dec-2025)		4,820,223	7,496,852
VAT (Deduction at source)		225,289	534,311
TAX(Deduction at source)		325,143	1,543,851
Insurance Stamp Payable		56,630,000	54,663,558

		121,406,190	122,820,087
<b>17.00 Property of Plant and Equipment</b>	<b>Total</b>		
<b>A.Tangibale Assets:</b>		<b>114,114,199</b>	<b>117,006,955</b>
Vehicles		9,078,156	9,605,202
Office Decoration		19,057,085	19,545,728
Telephone Inst. & PABX System		81,994	86,310
Furniture & Fixture		5,165,485	5,297,933
Computer, Printer, Fax and Copier		362,989	392,420
Cookeries		839	894
Office Equipment		3,378,868	3,115,614
Air Conditioner		3,090,401	3,169,641
Land & Building		73,898,382	75,793,212
<b>A.Intangibale Assets:</b>		<b>7,291,991</b>	<b>5,813,132</b>
Software		1,000,962	1,026,628
Right of Use(Office Rent)		6,291,029	4,786,504

<b>17 (a) Property of Plant and Equipment</b>			
<b>Opening Balance.</b>		314,194,142	313,740,572
Add,Addition during the period-2026		349,375	453,570
Less.Disposal during the period-2026		(1,500,000)	-
<b>Total Cost</b>		<b>313,043,517</b>	<b>314,194,142</b>
<b>Less: Accumulated Depreciation</b>			
<b>Opening Balance.</b>		197,187,184	182,741,309
Add,Addition during the period-2026		3,194,424	14,445,878
Less.Disposal during the period-2026		(1,452,290)	-
<b>Total Accumulated Depreciation</b>		<b>198,929,319</b>	<b>197,187,186</b>
<b>Written down value</b>		<b>114,114,199</b>	<b>117,006,955</b>



## Notes to the Financial Statements

As on March 31,2026

	Amount in Taka 2026(March)	Amount in Taka 2025(Dec)
<b>B.Intangibile Assets:</b>		
<b>Software</b>		
<b>Opening Balance.</b>	2,081,150	2,081,150
Add,Addition during the period-2026	-	-
Less.Disposal during the period-2026	-	-
<b>Total Cost</b>	<b>2,081,150</b>	<b>2,081,150</b>
<b>Less: Accumulated Depreciation</b>		
<b>Opening Balance.</b>	1,054,523	940,453
Add,Addition during the period-2026	25,666	114,070
Less.Disposal during the period-2026	-	-
<b>Total Accumulated Depreciation</b>	<b>1,080,189</b>	<b>1,054,523</b>
<b>Written down value Software</b>	<b>1,000,962</b>	<b>1,026,627</b>
<b>Right of use</b>		
<b>Opening Balance.</b>	45,619,270	52,913,921
Add,Addition during the period-2026	3,521,527	4,662,982
Less.Disposal during the period-2026	-	(11,957,633)
<b>Total Cost</b>	<b>49,140,797</b>	<b>45,619,270</b>
<b>Less: Accumulated Depreciation</b>		
<b>Opening Balance.</b>	40,832,766	39,968,558
Add,Addition during the period-2026	2,017,002	7,892,127
Less.Disposal during the period-2026	-	(7,027,919)
<b>Total Accumulated Depreciation</b>	<b>42,849,768</b>	<b>40,832,766</b>
<b>Written down value</b>	<b>6,291,029</b>	<b>4,786,504</b>
<b>18.00 Investment</b>	<b>Total</b>	<b>421,367,298</b>
All investments of AIL are initially recognized at cost, being the fair value of the consideration given which include transaction cost and these are classified in to the following categories:		
• Held for Trading	-	420,147,259
• Held to Maturity	-	-
• Available for sale	<b>421,367,298</b>	<b>420,147,259</b>
<b>18.01 Changes in fair value of the shares available for sale:</b>		
<b>Opening cost of Share</b>	<b>531,233,858</b>	<b>531,442,422</b>
<b>Purchases of Share</b>	-	-
<b>Less.Sale of Share</b>	-	(208,564)
<b>Cost of Share</b>	<b>531,233,858</b>	<b>531,233,858</b>
Fair value of the Investment in Share	421,367,298	420,147,259
<b>Fair value reserve at 31st March,2026</b>	<b>109,866,560</b>	<b>111,086,599</b>
<b>Fair value reserve opening 1.January,2026</b>	111,086,599	104,094,303
Provision for Fair value adjustment during the period 2026	<b>1,220,039</b>	<b>(6,992,296)</b>



## Notes to the Financial Statements

As on March 31, 2026

		Amount in Taka 2026(March)	Amount in Taka 2025(Dec)
<b>19.00</b>	<b>Interest, Dividend, Rent Outstanding</b>		
	<b>Total</b>	<b>29,819,593</b>	<b>22,349,774</b>
	<b>Accrued Interest on FDR</b>		
	Opening balance	19,898,702	15,974,772
	Accrued during the period	16,882,045	68,784,405
	Interest received during the period	(9,634,249)	(64,860,475)
		<b>27,146,498</b>	<b>19,898,702</b>
	<b>Accrued Interest on Govt. Treasury Bond</b>		
	Opening balance	2,451,072	2,486,931
	Accrued during the period	2,749,529	10,273,233
	Interest received during the period	(2,527,505)	(10,309,092)
		<b>2,673,096</b>	<b>2,451,072</b>
<b>20.00</b>	<b>Amount due from other persons or bodies carrying on insurance business</b>		
	<b>Total</b>	<b>372,124,246</b>	<b>550,862,849</b>
	<b>SBC</b>	<b>372,124,246</b>	<b>550,862,849</b>
	Opening balance	550,862,849	457,823,274
	Add. Receivable against PSB Account during the period	3,660,865	11,081,664
	Add. Receivable against outstanding claims Marine cargo (SBC Share)	11,852,181	146,919,313
	Add. Receivable against outstanding claims (SBC Share)	-	3,705,662
	Add. Receivable against outstanding claims (Procetion-re)	-	(68,262,473)
	Less. Realised from SBC (Marine Cargo. outstanding claim)	(194,251,649)	(404,591)
	Less. Realised from (Procetion re Share) outstanding claim	-	-
<b>21.00</b>	<b>Sundry Debtors</b>		
	<b>Total</b>	<b>151,473,857</b>	<b>172,958,501</b>
	Opening balance	172,958,501	249,708,569
	Add. Deposit Clearing During the Period	21,288,004	172,958,501
	Less. Deposit Clearing adjustment	(42,772,648)	(249,708,569)
<b>22.01</b>	<b>Advance Tax Payment</b>		
	<b>Total</b>	<b>292,078,244</b>	<b>288,078,245</b>
	Advance tax paid - 2007-2008	5,447,700	5,447,700
	Advance tax paid - 2008-2009	4,925,053	4,925,053
	Advance tax paid - 2009-2010	8,170,317	8,170,317
	Advance tax paid - 2010-2011	13,275,415	13,275,415
	Advance tax paid - 2012-2013	26,290,484	26,290,484
	Advance tax paid - 2013-2014	42,165,891	42,165,891
	Advance tax paid - 2014-2015	38,113,199	38,113,199
	Advance tax paid - 2015-2016	10,111,200	10,111,200
	Advance tax paid - 2016-2017	21,694,765	21,694,765
	Advance tax paid - 2017-2018	25,037,002	25,037,002
	Advance tax paid - 2018-2019	24,683,672	24,683,672
	Advance tax paid - 2024-2025	33,500,000	33,500,000
	Advance tax paid - 2025-2026	12,000,000	12,000,000
	Advance tax paid - 2026-2027	22,663,546	22,663,546
	Advance tax paid - 2027-2028	4,000,000	-



## Notes to the Financial Statements

As on March 31, 2026

		Amount in Taka 2026 (March)	Amount in Taka 2025(Dec)
<b>22.00 Advance, deposit and prepayments</b>	<b>Total</b>	<b>99,003,446</b>	<b>96,308,020</b>
Advance Lease Liability		2,106,658	1,679,910
Advance tax Car 22(a)		3,860,000	3,835,000
Advance tax FDR A/c 22(b)		59,188,662	57,157,523
Advance tax STD A/c 22(c)		1,044,955	1,044,955
Advance tax Dividend A/c 22(d)		16,609,135	16,606,132
Advance tax Deduction at source 22(e)		13,998,428	13,998,429
Advance Tax Govt Treasury Bond 22(f)		1,980,608	1,571,070
Advance Interest GTB		117,181	117,181
Advance Family Get Together-2026		-	100,000
Advance Office Decoration		-	100,000
Advance Legal Fee		92,850	92,850
Receivable from BLI Securities Ltd.		4,970	4,970
<b>22(a) Advance tax Car</b>	<b>Total</b>	<b>3,860,000</b>	<b>3,835,000</b>
Advance tax Car 2013		1,155,000	1,155,000
Advance tax Car 2016 (2017-2018)		300,000	300,000
Advance tax Car 2017 (2018-2019)		420,000	420,000
Advance tax Car 2023 (2024-2025)		712,500	712,500
Advance tax Car 2024 (2025-2026)		750,000	750,000
Advance tax Car 2025 (2026-2027)		522,500	497,500
<b>22(b) Advance tax FDR A/c</b>	<b>Total</b>	<b>59,188,662</b>	<b>57,157,523</b>
Advance tax FDR A/c		13,174,421	13,174,421
Advance tax FDR A/c 2016(2017-2018)		4,766,602	4,766,602
Advance tax FDR A/c 2017 (2018-2019)		3,926,808	3,926,808
Advance tax FDR A/c 2023 (2024-2025)		10,103,435	10,103,435
Advance tax FDR A/c 2024 (2025-2026)		12,428,886	12,428,886
Advance tax FDR A/c 2025 (2026-2027)		14,788,510	12,757,371
<b>22(c) Advance Tax STD A/c</b>	<b>Total</b>	<b>1,044,955</b>	<b>1,044,955</b>
Advance tax STD A/c 2016(2017-2018)		540,779	540,779
Advance tax STD A/c 2017(2018-2019)		121,272	121,272
Advance tax STD A/c 2022 (2023-2024)		139,287	139,287
Advance tax STD A/c 2024 (2025-2026)		150,833	150,833
Advance tax STD A/c 2025 (2025-2026)		92,784	92,784
<b>22(d) Advance Tax Dividend A/c</b>	<b>Total</b>	<b>16,609,135</b>	<b>16,606,132</b>
Advance tax Dividend A/c (2016-2017)		3,549,165	3,549,165
Advance tax Dividend A/c (2017-2018)		2,490,678	2,490,678
Advance tax Dividend A/c (2018-2019)		3,020,100	3,020,100
Advance tax Dividend A/c (2024-2025)		3,466,172	3,466,172
Advance tax Dividend A/c (2025-2026)		3,725,534	3,725,534
Advance tax Dividend A/c (2026-2027)		357,486	354,483
<b>22(e) Advance Tax Deduction at source</b>	<b>Total</b>	<b>13,998,428</b>	<b>13,998,429</b>
Advance tax Ded at source 2012 (2013-2014)		5,128,656	5,128,656
Advance tax Ded at source 2013 (2015-2016)		8,869,773	8,869,773



## Notes to the Financial Statements

As on March 31,2026

		Amount in Taka 2026 (March)	Amount in Taka 2025(Dec)
<b>22(f)</b>	<b>Advance Tax Govt Treasury Bond</b>		
		<b>1,980,608</b>	<b>1,571,069</b>
	Advance tax paid -2020 (2021-2022)	45,087	45,087
	Advance tax paid -2021 (2022-2023)	130,174	130,174
	Advance tax paid -2023 (2024-2025)	125,525	125,525
	Advance tax paid -2024 (2025-2026)	351,511	351,511
	Advance tax paid -2025 (2026-2027)	1,328,311	918,773
	<b>Total</b>		
<b>23.00</b>	<b>Security Deposit</b>	<b>698,694</b>	<b>698,694</b>
	Against Office Rent	329,980	329,980
	Against Telephone	58,714	58,714
	Against Electricity	10,000	10,000
	Security Deposit(CDBL)	300,000	300,000
<b>24.00</b>	<b>Stock of Printing ,Stationery</b>	<b>1,306,377</b>	<b>1,197,840</b>
	Printing	1,305,355	1,195,662
	Stationery	1,022	2,178
<b>25.00</b>	<b>Fixed Deposit with Banks</b>	<b>678,820,000</b>	<b>670,820,000</b>
	Opening balance	<b>670,820,000</b>	<b>695,784,526</b>
	Add. New FDR Account Open during the Period	27,000,000	195,000,000
	Less. Encashment during the Period	(19,000,000)	(219,964,526)
<b>26.00</b>	<b>Investment (Statutorily Deposit &amp; others)</b>	<b>115,000,000</b>	<b>110,000,000</b>
<b>26.01</b>	<b>Government Treasury Bond (Statutorily Deposit)</b>		
	Investments with fixed maturity that the management has the intent and ability to hold maturity are classified as held to maturity and are initially measured at cost.		
	<b>Ten Years Government Treasury Bond</b>	<b>115,000,000</b>	<b>110,000,000</b>
	Opening Balance	110,000,000	105,000,000
	Add. Purchases during the Period	5,000,000	20,000,000
	Less. Encashment during the Period	-	(15,000,000)
<b>27.00</b>	<b>Cash on Hand and with Banks</b>	<b>29,664,510</b>	<b>13,833,367</b>
	Current Account Deposit	2,370,157	5,225,371
	STD/SND/SB Account with Banks	26,296,997	7,873,720
	Cash on Hand	997,356	734,276



**Asia Insurance PLC.**  
Notes to the Accounts

28

Premium less Re-Insurance: Particulars	January to March, 2026						Total (Tk) March, 2025
	Fire	Marine Cargo	Marine Hull	Motor	Miscellaneous	Total (Tk) March, 2026	
<b>Premium earned:</b>							
Own	31,700,007	43,579,780	2,122,931	9,222,517	2,684,660	89,309,895	144,283,668
PSB	7,482,236	9,526,426	292,193	454,948	27,471,282	45,227,085	31,515,445
	<b>39,182,243</b>	<b>53,106,206</b>	<b>2,415,124</b>	<b>9,677,465</b>	<b>30,155,942</b>	<b>134,536,980</b>	<b>175,799,113</b>
Less: Re-insurance Ceded							
Own	23,149,069	7,808,722	2,756,556	52,105	634,655	34,401,107	46,069,078
PSB	7,208,700	8,745,880	257,821	74,097	26,743,564	43,030,062	28,987,581
	<b>30,357,769</b>	<b>16,554,602</b>	<b>3,014,377</b>	<b>126,202</b>	<b>27,378,219</b>	<b>77,431,169</b>	<b>75,056,659</b>
<b>Net premium earned</b>	<b>8,824,474</b>	<b>36,551,605</b>	<b>(599,253)</b>	<b>9,551,263</b>	<b>2,777,723</b>	<b>57,105,811</b>	<b>100,742,454</b>

29

**Commission on Re-insurance Ceded :**

Particulars	January to March, 2026		Total (Tk)	
	Own	PSB	March, 2026	March, 2025
Fire	4,996,471	735,499	5,731,970	8,715,932
Marine cargo	2,133,097	1,749,176	3,882,273	2,961,380
Marine Hull	434,933	14,180	449,113	429,546
Motor	22,428	-	22,428	17,034
Miscellaneous	188,412	2,521,619	2,710,031	1,338,266
<b>Taka.</b>	<b>7,775,341</b>	<b>5,020,474</b>	<b>12,795,815</b>	<b>13,462,157</b>

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**Profit Commission:**

Particulars	January to March, 2026		Total (Tk)	
	Own	PSB	March, 2026	March, 2025
Fire	-	-	-	-
Marine cargo	-	-	-	-
Marine Hull	490,118	-	490,118	292,483
Miscellaneous	134,071	-	134,071	295,054
<b>Total:</b>	<b>624,189</b>	<b>-</b>	<b>624,189</b>	<b>587,537</b>

Date: May 06, 2026



## Notes to the Financial Statements

For vthe 1st Qtr ended on March 31,2026

		Amount in Taka 2026 (March)	Amount in Taka 2025 (March)
<b>31.00</b>	<b>Income from Interest on Investment &amp; Others</b>	<b>20,250,719</b>	<b>19,850,591</b>
<b>31.i</b>	<b>Interest,Dividend &amp; Rents:</b>	<b>19,838,739</b>	<b>19,850,591</b>
	Dividend against Investment of Share	15,015	151,816
	Commission on BGTB purchases	192,150	-
	Interest on FDR Account	-	-
	Accrued Interest on FDR Account	16,882,045	17,101,972
	Interest on Govt Treasury Bond	2,749,529	253,319
	Accrued Interest on Govt Treasury Bond	-	2,343,484
<b>31.ii</b>	<b>Miscellaneous Income</b>	<b>54,890</b>	<b>-</b>
	Sale of old goods	54,890	-
<b>31.iii</b>	<b>Revenue Gain (Disposal of Vehicle)</b>	<b>357,090</b>	<b>-</b>
	Written down value	(47,710)	-
	Sale of Vehicle	404,800	-
	<b>Disposal of Vehicle</b>		
	Cost of Vehicles	1,500,000	-
	Depreciation of disposal vehicles	(1,452,290)	-
	Written down value	<b>47,710</b>	<b>-</b>
<b>32.00</b>	<b>Agency Commission</b>	<b>(18,583)</b>	<b>20,776,724</b>
	Fire	(1,708)	7,243,624
	Marine Cargo	(16,875)	10,761,285
	Marine Hull	-	820,309
	Motor	-	789,664
	Miscellaneous	-	1,161,842

### 33.00 Allocation of Management Expenses.

Particulars	Gross Premium Income	%	Amount in Taka	
			2026 (March)	2025 (March)
Fire	39,182,243	29.12	13,005,616	13,517,975
Marine Cargo	53,106,206	39.47	17,627,345	22,742,613
Marine Hull	2,415,124	1.80	801,643	1,557,996
Motor	9,677,465	7.19	3,212,205	1,611,421
Miscellaneous	30,155,942	22.41	10,009,549	6,111,105
<b>Total</b>	<b>134,536,980</b>	<b>100.00</b>	<b>44,656,358</b>	<b>45,541,110</b>

Date: May 06, 2026



**Asia Insurance PLC.**  
**Notes to the Financial Statements**  
As on March 31,2026

Amount (Tk.) 2026(March)	Amount (Tk.) 2025(March)
-----------------------------	-----------------------------

**34 CALCULATION OF EARNING PER SHARE.**

(Based on financial statement for the period ended 31. March.)

Net profit available for ordinary shareholders.	(Taka)	<b>24,175,502</b>	<b>18,593,785</b>
No. of shares outstanding during the year.		<b>47,069,858</b>	<b>47,069,858</b>
Face value of Share.	(Taka)	<b>10.00</b>	<b>10.00</b>
Earning per Share.	(Taka)	<b>0.51</b>	<b>0.40</b>

**35 CALCULATION OF NET ASSETS VALUE PER SHARE.**

(Based on financial statement for the period ended 31. March.)

Total Assets.	(Taka)	<b>2,312,762,455</b>	<b>2,347,499,081</b>
Total Current Liabilities	(Taka)	880,685,960	941,378,184
Net Assets value.	(Taka)	1,432,076,495	1,406,120,897
<b>No. of Shares.</b>	(Taka)	<b>47,069,858</b>	<b>47,069,858</b>
<b>Net Assets Value per Share.</b>	(Taka)	<b>30.42</b>	<b>29.87</b>

**36 NET CASH FLOWS PER SHARES:**

(Based on financial statement for the period ended 31. March.)

Net Cash flow from operating activities	(Taka)	<b>19,876,917</b>	<b>18,371,145</b>
No. of shares outstanding during the period.	(Taka)	47,069,858	47,069,858
<b>Net Operating Cash flows per Share (NOCFS)</b>	(Taka)	<b>0.42</b>	<b>0.39</b>

**Note : 01**

**Reason for increase of EPS :**

Despite premium income in the 1st Quarter of 2026 being lower compared to 2025, the EPS increased mainly due to lower claim expenses amounting Tk. 7,262,759.00, a decrease in the reserve for unexpired risk Tk.24,230,121.00, and a positive Fair Value Reserve on diminution value of share of investment amounting Taka.1,220,039.00

**Note : 02**

**Reason for increase of NOCFPS :**

The Net Operating Cash Flows has changed due to the "Restated" of the Cash Flows statements for the year 2024 and 2025 have been affected by the recognition of current Income Tax as an operating expense.

**Date: May 06.2026**



## Notes to the Financial Statements

As on March 31,2026

### 37 Payments to the Directors/Officers:

The aggregate amount paid / provided to the Chief Executive Officer and Officers up to Manager Level, during the year having taxable income is given below:

<b>2026(March)</b>	
Amount in Taka	
<b>Chief Executive Officer</b>	<b>Officers up to Manager Level</b>
Managing Director's (CEO) emolument	-
Salary-Officers	6,384,971
Company's Contribution to Provident fund	385,161
Bonus	2,128,124
House rent	3,192,495
Medical Allowance	1,562,316
Entertainment/Utility	711,295
House Up Keep	1,589,581
Conveyance & Other Allowance	183,083
<b>2,680,000</b>	<b>16,137,026</b>

### 38 Other relevant information's :

- (b) During the year under review no compensation was allowed by the Company to the Chief Executive and Officers of the Company except their regular remuneration.
- (c) No amount of money was spent by the Company for compensating any member of the Board for special service rendered.
- (d) No amount was due by the Directors (including Chief Executive Officer) and Officers of the Company or by associated undertaking and by any of them severally or jointly with any other person.
- (e) There was no contract for capital expenditure to be executed and not provided for.

### 39 Credit Facility

No credit facility availed by the company under any contract other than bank credit facility and trade credit which are in the ordinary course of the business.

### 40 Worker's Profit Participation and Welfare Fund (WPPF):

In connection as above issue, the sec 232 & sec 234 of the Bangladesh Labour Act 2006, Chapter XV does not clearly define the definition of "Workers". Besides, Bangladesh Insurance Association (BIA) deems it as, unjustified imposition on the Insurance Company like the Banks and financial institution too. In this connection BIA has taken the initiatives for not applicabaling the WPPF in insurance companies accounts, vide letter # Ref: BIA-03(58)2023 Dated: July 12.2023

It is mentionable here that the FID of Finance Ministry, the Peoples Republic of Bangladesh also agreed in principles with BIA and accordingly forwarded the BIA letter vide their ref:53.00.0000.441.99.006.19.174.Dated:29.06.2023 addressed to the Secretary, Labour and employment ministry which is self explanatory.

Date: May 06, 2026



**ASIA INSURANCE PLC.**  
**Notes to the Financial Statements**  
For the Qtr ended March 31,2026

Note-41

**Regarding Related Party Transaction:**

Name of the Related Party	Nature of Relationship & Transaction	Amount of Transaction	
		Premium -2026(March)	Claims-2026(March)
Southeast Bank Limited	Common Directorship	-	-
T.K.Group	Common Directorship	7,699,069	248,500
GPH Group	Common Directorship	8,427,678	-
Samuda Group	Common Directorship	4,664,968	-
Alam Store	Common Directorship	4,896,324	-
BSM Syndicate	Common Directorship	1,409,623	-

Name of the Related Party	Nature of Relationship & Transaction	Amount
		Office Rent & Electricity ( Khatungonj Br.)
T.K Group Office Space of 56/59 Bitligonj,Khatungonj,Chattogram	Common Directorship	248,400

Date: May 06, 2026



**ASIA INSURANCE PLC**

**Notes to the Accounts**

For the period ended March 31, 2026

**Annexure-A**

**Schedule of Fixed Assets(Property of Plant and Equipment)**

Particulars	Rate of dep.	Cost				Depreciation						Total Depreciation	W.D.V. 31.03.2026
		As at 01.01.2026	Addition During the Period '25	Disposal	Total as at 31.03.2026	Dep. As at 01.01.2026	Depreciation on addition	Depreciation on WDV-24	Depreciation charge	Disposal	Total		
		A	B	C	D=(A+B-C)	E	F	G	H=(E+F+G)	I	J=(H-I)		
<b>A. Tangible Assets:</b>													
Vehicles	20%	41,820,504	-	1,500,000	40,320,504	32,215,302	-	479,336	479,336	1,452,290	31,242,348	9,078,156	
Office Decoration	10%	52,851,043	-	-	52,851,043	33,305,315	-	488,643	488,643	-	33,793,958	19,057,085	
Telephone Inst. & PABX System	20%	1,394,390	-	-	1,394,390	1,308,080	-	4,316	4,316	-	1,312,396	81,994	
Furniture & Fixture	10%	14,986,690	-	-	14,986,690	9,688,757	-	132,448	132,448	-	9,821,205	5,165,485	
Computer, Printer, Fax and Copier	30%	8,887,556	-	-	8,887,556	8,495,135	-	29,432	29,432	-	8,524,567	362,989	
Crockeries	25%	14,420	-	-	14,420	13,525	-	56	56	-	13,581	839	
Office Equipment	10%	8,904,360	349,375	-	9,253,735	5,788,745	8,232	77,890	86,122	-	5,874,867	3,378,868	
Air Conditioner	10%	12,283,499	-	-	12,283,499	9,113,857	-	79,241	79,241	-	9,193,098	3,090,401	
Building*	10%	173,051,680	-	-	173,051,680	97,258,468	-	1,894,830	1,894,830	-	99,153,298	73,898,382	
		<b>314,194,142</b>	<b>349,375</b>	<b>1,500,000</b>	<b>313,043,517</b>	<b>197,187,184</b>	<b>8,232</b>	<b>3,186,192</b>	<b>3,194,424</b>	<b>1,452,290</b>	<b>198,929,318</b>	<b>114,114,199</b>	
<b>B. Intangible Assets:</b>													
Software	10%	2,081,150	-	-	2,081,150	1,054,522	-	25,666	25,666	-	1,080,188	1,000,962	
Right of Use(Office Rent)		45,619,270	3,521,527	-	49,140,797	40,832,766	224,551	1,792,451	2,017,002	-	42,849,768	6,291,029	
		<b>47,700,420</b>	<b>3,521,527</b>	<b>-</b>	<b>51,221,947</b>	<b>41,887,288</b>	<b>224,551</b>	<b>1,818,117</b>	<b>2,042,668</b>	<b>-</b>	<b>43,929,956</b>	<b>7,291,991</b>	
<b>Total</b>		<b>361,894,562</b>	<b>3,870,902</b>	<b>1,500,000</b>	<b>364,265,464</b>	<b>239,074,472</b>	<b>232,783</b>	<b>5,004,309</b>	<b>5,237,092</b>	<b>1,452,290</b>	<b>242,859,274</b>	<b>121,406,190</b>	

\*Building consists of Office premises which is situated at Rupayan Trade Center(14th Floor), 114 Kazi Nazrul Islam Avenue, Bangla Motor, Dhaka.

Date: ~~May~~ 06, 2026



**ASIA INSURANCE PLC**  
**Notes to the Accounts**

For the Period ended March 31, 2026

Annuxure-B

**Schedule of Fixed Assets (Property of Plant and Equipment) (Tax Based)**

Particulars	Rate of dep.	Cost less Depreciation			Total as at 31.03.2026	Tax based Rate of dep.	Depreciation	W.D.V 31.03.2026
		As at 01.01.2026 (WDV)	During the period year 2026	Disposal Assets				
Vehicles	20%	11,071,208	-	1,500,000	9,571,208	10%	239,280	9,331,928
Office Decoration	10%	18,996,012	-	-	18,996,012	10%	474,900	18,521,112
Telephone Inst. & PABX System	10%	122,891	-	-	122,891	10%	3,072	119,819
Furniture & Fixture	10%	5,503,797	-	-	5,503,797	10%	137,595	5,366,202
Computer, Printer, Fax and Copier	30%	585,276	-	-	585,276	25%	36,580	548,696
Crockeries	25%	11,551	-	-	11,551	10%	289	11,262
Office Equipment	10%	3,076,208	349,375	-	3,425,583	10%	85,640	3,339,943
Air Conditioner	20%	3,509,645	-	-	3,509,645	10%	87,741	3,421,904
Building*	5%	80,003,945	-	-	80,003,945	5%	1,000,049	79,003,896
Software	10%	1,063,176	-	-	1,063,176	10%	26,579	1,036,597
<b>Total</b>		<b>123,943,709</b>	<b>349,375</b>	<b>1,500,000</b>	<b>122,793,084</b>		<b>2,091,726</b>	<b>120,701,358</b>

**Calculation of Provision for Deferred Tax**

Carrying Value of Fixed Asset	121,406,190
Tax Base	120,701,358
<b>Taxable Temporary Deferece</b>	<b>704,831</b>
Tax rate	37.50%
<b>Deferred Tax Liability</b>	<b>264,312</b>

**B.Provision for Deferred Tax on Provision for Gratuity**

Carrying Value of Provision for Gratuity	1,500,000
Tax Base of Provision for Gratuity	-
Tax Rate	37.50%
<b>Deferred Tax on Provision for Gratuity</b>	<b>562,500</b>

Closing Deferred Tax Liability	298,188
Opening Deferred Tax Liability	(1,567,231)
	<b>(1,269,042)</b>

Date: May 06, 2026



# Asia Insurance PLC.

## Statement of Bank Wise Fixed Deposit For the year ended March 31,2026

Annexure-C

Sl. No.	Name of Bank	2026 (March)	2025 (December)
1	AB Bank PLC.	10,000,000	9,000,000
2	Agrani Bank PLC.	4,500,000	5,500,000
3	Al-Arafah Islami Bank PLC.	16,000,000	15,000,000
4	BASIC Bank PLC.	2,500,000	2,500,000
5	Bangladesh Krishi Bank PLC.	1,000,000	1,000,000
6	Bank Asia PLC.	18,700,000	17,200,000
7	Bay Leasing & Investment PLC.	39,000,000	39,000,000
8	Bengal Commercial Bank PLC.	1,000,000	1,000,000
9	Dhaka Bank PLC.	4,000,000	4,000,000
10	Dutch Bangla Bank PLC.	2,000,000	2,000,000
11	EXIM Bank PLC.	25,300,000	25,300,000
12	Eastern Bank PLC.	2,000,000	2,000,000
13	First Security Islami Bank PLC.	500,000	500,000
14	Global Islami Bank PLC.	1,500,000	1,500,000
15	IDLC Finance PLC.	-	1,000,000
16	IFIC Bank PLC.	55,500,000	55,500,000
17	Islami Bank Bangladesh PLC.	9,000,000	9,000,000
18	Jamuna Bank PLC.	2,500,000	2,500,000
19	Janata Bank PLC.	1,000,000	1,000,000
20	LankaBangla Finance PLC.	3,500,000	3,500,000
21	Mercantile Bank PLC.	13,000,000	13,000,000
22	Midland Bank PLC.	3,500,000	3,500,000
23	Modhumoti Bank PLC	7,500,000	2,500,000.00
24	Mutual Trust Bank PLC.	33,000,000	33,500,000
25	NCC Bank PLC.	2,500,000	2,500,000
26	NRB Bank PLC.	1,000,000	2,000,000
27	NRBC Bank PLC.	9,000,000	9,000,000
28	National Bank PLC.	8,500,000	8,500,000
29	ONE Bank PLC.	5,500,000	6,000,000
30	Premier Bank PLC.	18,000,000	20,500,000
31	Prime Bank PLC.	2,000,000	2,000,000
32	Pubali Bank PLC.	5,500,000	5,500,000
33	Rupali Bank PLC.	6,000,000	6,000,000
34	Shahjalal Islami Bank PLC.	3,000,000	3,000,000
35	Social Islami Bank PLC.	20,300,000	20,300,000
36	Sonali Bank PLC.	500,000	500,000
37	South Bangla Agriculture & Commerce Bank PL	4,000,000	3,000,000
38	Southeast Bank PLC.	318,020,000	313,020,000
39	Standard Bank PLC.	14,500,000	14,500,000
40	Union Bank PLC.	2,000,000	2,000,000
41	United Commercial Bank PLC.	1,500,000	1,500,000
42	Uttara Banl PLC.	500,000	500,000
	<b>Total:</b>	<b>678,820,000</b>	<b>670,820,000</b>



**ASIA INSURANCE PLC**

Annexure-D

**Statement of Investment In Share  
For the 1st Qtr ended March 31, 2026**

SL No.	Particulars	Amount in Taka	
		Cost Price as on 31.03.2026	Market Price as on 31.03.2026
1	Southeast Bank PLC.	418,786,499	372,000,000
2	Walton HI-Tec Industries PLC..	71,748,353	25,718,220
3	National Life Insurance PLC.	18,198,896	11,892,000
4	Orion Pharma Limited	10,624,784	3,600,000
5	Beximco Pharmaceuticals Ltd.	6,409,798	3,920,000
6	BATBC	3,699,546	1,327,800
7	Sonali Life Insurance Company Ltd.	140,801	593,000
8	ACME Pesticides Limited	177,988	318,000
9	Union Insurance Limited	246,673	331,000
10	BD Thai Food & Beverage Ltd.	339,269	257,280
11	Chartered Life Insurance Co.Ltd	268,802	628,000
12	Islami Commercial Insurance PLC.	118,275	217,000
13	Trust Islami Life Insurance Ltd	65,760	281,453
14	Best Holdings PLC.	331,355	124,031
15	Sikder Insurance Company Ltd.	77,060	159,514
	<b>Total</b>	<b>531,233,858</b>	<b>421,367,298</b>

Date: May 06, 2026

